

Richfield Ventures Corp. Drills 91 Metres of 2.04 g/t Au and 226 Metres of 0.92 g/t Au

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QUESNEL, BRITISH COLUMBIA -- (Marketwire) -- 05/03/11 -- [Richfield Ventures Corp.](#) (TSX VENTURE: RVC) ('Richfield' or the 'Company') is pleased to report drill results for six holes of the 2011 30,000 metre drill campaign to expand and delineate the resource on the Blackwater Gold Project. The project is approximately 100 km south of Vanderhoof, BC.

The six vertical holes were collared on the southern part of the Blackwater deposit, owned 100% by Richfield. Four holes drilled 50 m apart on line 5,892,700N demonstrate a further 200 metres of continuity of gold mineralization. One hole, BW 131, drilled 100 metres east of BW 129 and 150 metres east of BW 127 respectively, demonstrates mineralization constancy there. (BW 129 intersected 124 metres of 1.89 g/t Au, and BW 127 cut 25.71 metres of 8.91 g/t Au (see NR April 13, 2011.)) BW 133 drilled 112 metres west-southwest of BW 132 intersected plagioclase porphyritic dacite to andesite.

DDH	From (m)	To (m)	Intvl (m)	Au g/t	Ag g/t
BW 130	23	249	226	0.92	3.2
BW 130	268	349.91	81.91	0.97	2.1
BW 131	181	241	60	0.52	5.8
BW 131	294	351	57	0.69	3.3
BW 132	30	69	39	0.44	4.3
BW 134	12	59	47	0.68	3.5
BW 134	77	168	91	2.04	9.1
BW 134	211	224	13	0.86	3.7
BW 134	241	269	28	0.50	3.1
BW 136	4	62	58	0.79	8.3
BW 136	70	90	20	1.15	7.0
BW 136	106	122	16	0.73	5.0
BW 136	127	136	9	0.71	10.3
BW 136	177	233	56	0.65	3.6

Peter Bernier, RVC president comments, 'We are very pleased that the four drill hole fence adds to the gold resource at Blackwater and the western hole does the same. Our operations are now focused on drilling to establish continuity and size on the north side of the property where Richfield, with its 75% interest, is the JV operator.'

Drill map and strip logs for individual holes reported here will be posted on the company website.

Also see drilling results at www.corebox.net

Widths reported are drill widths; true widths are unknown. Assays are uncut, length-weighted average

values.

Quality Assurance

Richfield has implemented a rigorous quality assurance/quality control program at the Blackwater property using best industry practice and supervised by Dirk Tempelman-Kluit. The program includes chain of custody of samples from drill to laboratory. Drill core is sawn in half at the property and for each sample half of the core from one metre intervals is placed in plastic bags and sealed. The remainder is retained in core boxes stored at the project camp.

A standard sample, a blank sample, or a duplicate sample is inserted into the sample stream every tenth sample. Three certified ore assay laboratory standards are used in the program, and are supplied by CDN Resource Laboratories Ltd., an independent laboratory located in Langley, BC. Samples including the blanks, standards and duplicates, are shipped by bonded courier to Eco Tech Stewart Group Laboratories in Kamloops, BC, an internationally recognized analytical services provider. Rejects selected at random are sent to Acme Labs of Vancouver, BC for check assays. In total 1726.99 metres was drilled in SIX holes; 1663 samples were prepared. A further 62 blanks, 59 standards and 59 duplicates were inserted in the sample stream. As well 55 samples were selected for check assay. Total quality control samples were 235, about 14% of the samples analyzed. Richfield detected no significant QA/QC issues during review of the data.

The scientific and technical information contained in this news release was prepared under the supervision of Dirk Tempelman-Kluit, Ph.D, FGAC, VP Exploration for Richfield Ventures Corp., and has been reviewed by Rob Pease, P.Geo., who is a 'Qualified Person' as defined under National Instrument 43-101.

Richfield Ventures Corp. is a public mineral exploration company trading on the TSX Venture Exchange under the symbol RVC. Richfield has been actively acquiring and exploring mineral tenures in the Quesnel Trough and Nechako Plateau regions of British Columbia.

On behalf of the Board of Directors of Richfield Ventures Corp.

Peter Bernier
President

Certain statements in this press release may be considered forward-looking information, including those relating to the 'expectations', 'intentions' or 'plans' of the Company. Such information involves known and unknown risks, uncertainties and other factors -- including the approvals of regulators, availability of funds, the results of financing and exploration activities, the interpretation of drilling results and other geological data, project cost overruns or unanticipated costs and expenses and other risks identified by the Company in its public securities filings -- that may cause actual events to differ materially from current expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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