

Pinestar Gold Inc.: Becker Gold-Silver Property Drilling Update

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - April 26, 2011) - [Pinestar Gold Inc.](#) (TSX VENTURE: PNS) ("Pinestar" or the "Company") is pleased to announce that it has now completed twelve shallow diamond drill holes totalling 914 metres on the Becker Gold-Silver property, located in Chile. These twelve holes are part of an ongoing 1,500 metre reconnaissance drill program designed to test the "Guindos" sector, one of several swarms of gold and silver bearing epithermal veins identified by the Company's prior surface exploration programs. Assays are awaited.

Highlights

- Of the twelve diamond drill holes completed in the Guindos sector, seven cut significant vein intercepts of from 1.5 to 5.4 metres thick.
- Prior surface channel sampling of the Guindos sector veins returned highs of 8.27 g/t Au and 13.5 g/t Ag over 2.5 metres to 9.06 g/t Au and 2.23 g/t Ag over 6.0 metres width.
- The Guindos vein systems at surface vary from 5-30 metres wide, are 1.5 to over 10 metres in width and can traced over strike lengths of 200 to 600 metres.
- The Becker vein systems appear to have developed under low to medium sulfidation epithermal conditions and as such have a similar geological setting to past and current producers in the Coastal Precious Metal Belt such as Yamana's Florida Mine.
- Following completion of the Guindos sector drilling the Company plans to immediately start drilling of the La Juelas sector veins, where prior trenching returned peak values of 9.6 g/t Au over 7.5 metres width and 12.25 g/t Au over 3 metres width.

The Becker property is located 250 kilometres south of Santiago in the Coastal Precious Metal Belt and is readily accessible by paved and good gravel road from the city of Talca, 40 kilometres to the southeast in Region VII, Chile. Pinestar holds an option to earn up to a 70% equity interest in the Becker property from Condor Resources Inc.

Property Geology

The Becker property cover part of a NE-SW trending roof pendent of Cretaceous volcanics, subvolcanic porphyry bodies and sediments within Cretaceous granodiorite. Extensive gold and copper mineralization in the form of epithermal to upper mesothermal veins, pipes and disseminations occur throughout this roof pendent generally associated with the sub-volcanic porphyries and healed fault zones. Several sets of NW-NNW and E-W to WNW trending anastomosing and bifurcating tensional faults cross-cut the volcanic package and are locally the focus of auriferous epithermal to upper mesothermal quartz-sulphide veins and clay-sericite-quartz alteration. Two main areas of such vein-alteration systems have been identified to date on the Becker property: (a) the "Lajuelas" sector; and (b) the "Guindos" sector. The veins are similar in both sectors, vary from 5-30 metres wide, are traceable for 200 metres to over 1 kilometre in length and most contain variable amounts of gold-silver and or gold-silver-copper mineralization.

Deposit Types

The Becker vein systems appear to have developed under low to medium sulfidation epithermal conditions and as such have a similar geological setting to past and current producers in the Coastal Gold Belt such as El Chivato, Chancon, Yamana's Florida Mine, Las Palmas, 10 kilometres northeast of the Becker Property and the Chépica Mine, 25 kilometres to the south. In all of these locales gold and silver mineralization generally occurs in banded or fine grained quartz and or quartz-sulphide veins, breccias, pipes and stockworks. Copper, zinc and lead are also important by-product minerals in most areas.

Exploration Results

Guindos Sector

Detailed geological mapping and channel sampling in this sector to date has identified two clusters of banded to massive epithermal quartz – sulphide veins covering at least 0.5 sq km each. Individual veins vary from 1.5 to over 10 metres in width, tend to occur in northwest trending swarms of 3 to 6 veins within wider zones of clay-sericite alteration and have been traced over strike lengths of 200 to 600 metres. Veins in both clusters contain trace to 5% sulphide, mainly as pyrite and chalcopyrite. To date 40 representative rock chip and channel samples have been collected from these two clusters. The northern most of these, with 21 samples, contains the highest gold and silver values range from a low of 0.021 g/t Au and 1.23 g/t Ag over 3.5 metres width to highs of 8.27 g/t Au and 13.5 g/t Ag over 2.5 metres width to 9.06 g/t Au and 2.23 g/t Ag over 6.0 metres width. This area is the site of the current drilling program and is open to expansion to the northwest and southeast.

Qualified Person

Mr. Terence Walker, M.Sc., P.Geo., is a qualified person within the meaning of National Instrument 43-101, and has reviewed and approved the contents of this news release. Mr. Walker is an independent consultant to the Company.

ON BEHALF OF THE BOARD PINESTAR GOLD INC.

Jeremy Ford, President
Chief Executive Officer and Director

FORWARD LOOKING STATEMENTS

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation, including predictions, projections and forecasts. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as the continuance of reconnaissance drilling on the Guindos sector of the Becker property, future drilling plans with respect to the Lajuelas sector of the Becker Property, other future exploration activities of the Company on the Becker property, future business strategy, competitive strengths, goals, expansion, growth of the Company's businesses, operations, plans and with respect to exploration results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including, the availability of suitable personnel to complete drilling and other exploration activities, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, the occurrence of suitable weather conditions to conduct drilling and other exploration activities, the results of past drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of minerals; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that could cause actual actions, events or

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