

# CORRECTION FROM SOURCE: Entree Gold Further Extends Mineralization at Ann Mason, Nevada

29.04.2011 | [Marketwired](#)

A correction from source is issued for the press release disseminated on April 28, 2011 at 6:59 PM ET. The column headers for Table 1 were incorrectly labelled. The corrected release follows:

VANCOUVER, 04/29/11 - [Entree Gold Inc.](#) (TSX: ETG)(NYSE Amex: EGI) (FRANKFURT: EKA) ('Entree' or the 'Company') has received assay results from three additional deep diamond drill holes on the Ann Mason deposit in the Yerington district of Nevada. Each hole returned long intercepts (584 m to 718 m) averaging 0.38% to 0.42% copper equivalent ('CuEq'). Higher grade intervals were also encountered, as shown in Table 1 below. Hole locations and cross sections can be viewed at [entreegold.com](#).

Entree's President & CEO, Greg Crowe, commented, 'In this latest round of drilling, holes 002 and 003 have further extended the known limits of mineralization. This reinforces the Company's belief that the size of the resource at Ann Mason could increase substantially. We are also seeing higher grade copper intersections, particularly in these holes on the western side of the deposit.'

The results also highlight molybdenum, gold and silver in sufficient quantities to increase the overall copper equivalent grade by more than 10% over copper alone. Historic work on the project did not systematically test for these valuable metals. We plan to have an updated resource estimate for Ann Mason in 2012, after which we can consider how best to advance this substantive asset.'

Table 1. Significant intercepts from drill holes EG-AM-10-002 to 004

	From (m)	To (m)	Length (m)	Cu %	Au g/t	Ag g/t	Mo %	CuEq (i) %
EG-AM-10-002	86	670	584	0.34	0.03	0.79	0.01	0.38
EG-AM-10-003	436	1078	642	0.35	0.03	0.65	0.01	0.42
Including	714	838	124	0.58	0.06	1.32	0.02	0.71
EG-AM-11-004	62	780	718	0.31	0.03	0.64	0.01	0.38
Including	492	570	78	0.37	0.07	1.23	0.02	0.50

(i) Copper equivalent is calculated using assumed metal prices of: copper US\$2.50/lb; molybdenum US\$15.00/lb; gold US\$1000/oz; and silver US\$15.00/oz and assumed recoveries relative to copper of: molybdenum 70%; gold 85%; and silver 85%.

## Known Limits to Mineralization Extended

Hole EG-AM-10-002 is located 100 m northeast of EG-AM-10-001 (refer to February 7, 2011 news release) and returned 584 m averaging 0.38% CuEq starting from 86 metres depth. This extends mineralization 100 m north from the nearest historic drill hole, and mineralization remains open to the north on this drill section.

Hole EG-AM-10-003 is located 100 m southwest of EG-AM-10-001 and returned 642 m of 0.42% CuEq, starting at 436 m, and includes a higher grade intersection of 124 m averaging 0.71% CuEq. This extends the western limit of known mineralization laterally by 100 m and the deposit remains open to further extension to the west and south.

Drilling on the western side of the Ann Mason deposit (Holes EG-AM-10-001 to 003) has confirmed potential to expand the size of the deposit significantly. Grades remain consistent or may potentially increase to the

west based on recent drilling. The deposit is also open to the north and south along many of the existing drill sections.

### **Internal Grade and Continuity Also Confirmed**

Hole EG-AM-10-004 is an infill hole located in the east-central area of the deposit and approximately 420 m east-southeast from EG-AM-10-001. This hole returned 718 m averaging 0.38% CuEq from 62 m. This hole extends mineralization 200 m deeper than the previously known limit in this part of the deposit and confirms the internal grade and continuity of the deposit. Historic drill holes near EG-AM-10-004 were drilled to less than 600 m depth.

### **Planned Work**

The Company has three diamond drills operating at Ann Mason to expand and better define the inferred resource of 810 million tonnes grading 0.40% Cu (more than 7 billion pounds of contained copper). To date, six holes totalling 6928 m have been completed and an additional three holes are in progress. A fourth diamond drill is also operating at the Blue Hill target, located 3 km west of Ann Mason, testing for deeper sulphide copper mineralization. A reverse circulation drill will commence work in the Blue Hill area to begin outlining potential for a shallow copper oxide resource in mid-May.

Mr. Crowe concluded, 'Entree's assets at Ann Mason and Blue Hill are often overshadowed by our considerable holdings in Mongolia. Our Mongolian assets are on the path to development, and we are carried to production by our joint venture partner through debt financing. This arrangement allows us to focus on these promising advanced stage exploration projects in Nevada.'

To view associated drawings, please visit the following links:

North South Section April 2011:

[http://www.marketwire.com/library/20110428-North\\_South\\_Section\\_April\\_2011.jpg](http://www.marketwire.com/library/20110428-North_South_Section_April_2011.jpg)

Long Section With Alluvium April 2011:

[http://www.marketwire.com/library/20110428-Long\\_Section\\_with\\_Alluvium\\_April\\_2011.jpg](http://www.marketwire.com/library/20110428-Long_Section_with_Alluvium_April_2011.jpg)

Ann Mason Deposit Drilling April 2011 ZoomA:

[http://www.marketwire.com/library/20110428-Ann\\_Mason\\_Deposit\\_Drilling\\_April\\_2011\\_ZoomA.jpg](http://www.marketwire.com/library/20110428-Ann_Mason_Deposit_Drilling_April_2011_ZoomA.jpg)

### **QUALITY ASSURANCE AND CONTROL**

Split core samples were prepared and analyzed at ALS Minerals in Reno, Nevada and Vancouver, BC. Prepared standards, blanks and duplicates are inserted at the project site to monitor the quality control of the assay data. Drill intersections described in this news release are based on core lengths and may not reflect the true width of mineralization.

### **QUALIFIED PERSON**

Robert Cann, P.Geo., Entree's Vice-President Exploration, a Qualified Person as defined by National Instrument 43-101 ('NI 43-101'), has reviewed the technical information contained in this release.

### **ABOUT ENTREE GOLD INC.**

Entree Gold Inc. is a Canadian mineral exploration company focused on the worldwide exploration and development of copper and gold prospects. The Company's flagship Lookout Hill property in Mongolia completely surrounds the Oyu Tolgoi project of Oyu Tolgoi LLC, a subsidiary of Ivanhoe Mines and the Government of Mongolia. A portion of the Lookout Hill property is subject to a joint venture with Oyu Tolgoi LLC. The joint venture property hosts the Hugo North Extension copper-gold deposit and the Heruga copper-gold-molybdenum deposit. Excellent exploration potential remains on the joint venture property for the discovery of additional mineralized zones.

In North America, the Company is exploring for porphyry-related copper systems in Nevada, Arizona and New Mexico. The primary asset is the Ann Mason property in Nevada, which hosts an inferred mineral resource estimate containing approximately 7 billion pounds of copper and considerable potential for

additional targets.

The Company is also seeking additional opportunities to utilize its expertise in exploring for deep and/or concealed ore deposits. With a treasury of approximately CAD\$21 million as at December 31, 2010, the Company is well-funded for future activities. Rio Tinto and Ivanhoe Mines are major shareholders of Entree, holding approximately 13% and 12% of issued and outstanding shares, respectively.

*This News Release contains forward-looking statements and forward-looking information (together, 'forward-looking statements') within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, with respect to its exploration results, the potential for extending known mineralization and discovering new mineralized zones, the potential size and grade of the resource at the Ann Mason property and future exploration programs and budgets. These forward-looking statements are made as of the date of this news release. Users of forward-looking statements are cautioned that actual results may vary from the forward-looking statements contained herein. While the Company has based these forward-looking statements on its expectations about future events as at the date that such statements were prepared, the statements are not a guarantee of the Company's future performance and are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such factors and assumptions include, among others, the effects of general economic conditions, the prices of gold and copper, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking statements. In addition, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors are described in the Company's Annual Information Form for the financial year ended December 31, 2010, dated March 25, 2011 filed with the Canadian Securities Administrators and available at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.*

#### **Contacts:**

##### [Entree Gold Inc.](#)

Monica Hamm, Manager, Investor Relations  
604-687-4777 or Toll Free: 866-368-7330  
604-687-4770 (FAX)  
[mhamm@entreegold.com](mailto:mhamm@entreegold.com)  
[www.entreegold.com](http://www.entreegold.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/103368--CORRECTION-FROM-SOURCE--Entree-Gold-Further-Extends-Mineralization-at-Ann-Mason-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).