

Pinestar Gold Inc.: Press Release

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VANCOUVER -- (Marketwire - Feb. 1, 2011) - [Pinestar Gold Inc.](#) (TSX VENTURE: PNS) (the "Company") wishes to announce that it has now obtained surface access rights to the Company's Becker property, located in southern Chile (the "Becker Property").

The Company has mobilized an exploration crew to provide detailed grid geological and geochemical surveys to follow-up the initial reconnaissance gold results in the Guindos sector of the Becker 2 and 4 claims and the coincident gold in soil and TEM anomaly flanking the east side of the Lajuelas system, on the Becker 2 claim.

The Company has an option to earn up to a 75% interest in the Becker claims. The Becker Property contains an epithermal gold vein system.

The Company wishes to thank its shareholders for their continued support. Jeremy Ford, the President and Chief Executive Officer of the Company, stated "We are pleased that we have resolved the previous issues with respect to surface access on the Becker Property and we look forward to proceeding with the exploration program in respect of the Becker Property".

ON BEHALF OF THE BOARD PINESTAR GOLD INC.

Jeremy Ford
President, Chief Executive Officer and director

FORWARD LOOKING STATEMENTS

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation.. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things future business strategy, competitive strengths, goals, expansion, growth of the Company's businesses, operations, plans and with respect to exploration activities and results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of minerals; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that

could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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