

Indigo Exploration Inc. Signs Drill Contract for Moule Gold Permit in Burkina Faso

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Nov. 10, 2010) - [Indigo Exploration Inc.](#) (TSX VENTURE: IXI) reports that it has signed a contract for up to 5,000 metres of air core and reverse circulation drilling with West African Drilling Services (WADS) for Indigo's Moule Gold Permit. The drill rig is expected on site to begin drilling shallow oxide targets by late November.

Multiple gold anomalies have been identified to date on Moule based on a multi-disciplinary approach including mapping, soil and rock sampling and Induced Potential (IP) geophysical ground surveys. Sampling on the permit has encountered mineralization as high as 16.5 g/t Au to date. The Company believes the Moule permit has the potential to host a large near-surface, bulk tonnage gold deposit. After beginning field work last month, the first ever drill campaign to be conducted on Moule will be focused on two high priority anomalies: Zelingpe 1 and Zelingpe 2, within the large 5 kilometre by 2.5 kilometre Zelingpe grid.

The 1.0 kilometre long by 120 metre wide Zelingpe 1 anomaly is covered by a resistant laterite plateau. The IP Survey penetrated the hardcap plateau and identified a strong coincident IP chargeability high and resistivity low, a geophysical signature suggestive of disseminated sulfide and quartz veins. The edges of the laterite plateau have eroded near the fringes of the anomaly, casting anomalous gold values into soils to the east, west and south. An area of eluvial workings and artisanal pits is located immediately west and on the southwest fringe of the Zelingpe 1 anomaly. There are also soil values to the east and south of the plateau edge with anomalous values to 1,865 ppb Au.

The Zelingpe 2 anomaly lies approximately 500 metres southeast of the Zelingpe 1 anomaly and consists of two parallel northeast-trending quartz vein swarms 500 metres apart, both with associated strong coincident IP chargeability high and resistivity low geophysical signatures. Each trend is traceable for 1.4 kilometres by elevated gold values in soils, rock sampling and geophysical anomalies. Recent artisanal workings have appeared on one trend. Indigo crews are currently in the field, sampling the artisanal workings and quartz float along the strike length of the trends.

Once the first pass drilling is completed on Zelingpe 1 and 2 anomalies, field crews will commence a soil grid over additional quartz trends. The soil grid sampling is planned to generate additional drill targets for continuation of drilling on the Moule permit in early 2011.

Indigo is earning a 100% interest, subject to a 1.5% Net Smelter Return (NSR) royalty in the Moule Gold Permit by making cash payments totalling US\$410,000 over 3 years. Indigo retains the right to purchase the entire 1.5% NSR for US\$1,800,000.

About Burkina Faso

The Moule property lies in the West African nation of Burkina Faso. Much of West Africa is underlain by the Birimian Greenstone Belt, one of the most prolific gold producing areas in the world. Many of the world's major gold companies are active in West Africa, several with producing mines, including: [IAMGOLD Corporation](#), [AngloGold Ashanti Limited](#), [Randgold Resources Limited](#), [Gold Fields Limited](#) and [Newmont Mining Corporation](#). Burkina Faso is politically and economically stable and relies on farming and mining as its primary sources of revenue.

On Behalf of the Board of Directors,

R.Tim Henneberry, P.Geol.
President and CEO

Paul Cowley, P.Geol., Director of Indigo Exploration Inc., is the Qualified Person as defined in National Instrument 43-101, who has reviewed and approved the technical content of this news release.

Forward-Looking Statements

This press release contains forward-looking statements. All statements, other than statements of historical fact, constitute "forward-looking statements" and include any information that addresses activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including the Company's strategy, exploration plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance.

Forward-looking statements are generally identifiable by the use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. All such forward-looking information and statements are based on certain assumptions and analyses made by the Company's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed, implied by or projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include but are not limited to: risks related to the exploration and potential development of the Company's projects, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold, as well as those factors discussed in the sections relating to risk factors of the Company set out in the Company's MD&A filed on SEDAR.

There can be no assurance that any forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader should not place any undue reliance on forward-looking information or statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

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