

Canamex Resources Corp. Confirms Bruner Potential

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VANCOUVER, Feb. 22, 2011 - [Canamex Resources Corp.](#) (TSX VENTURE: CSQ) (FRANKFURT: CX6) is pleased to announce that it has completed Phase 1 reverse circulation drilling at its Bruner project located in central Nevada, 68 km northwest of the Round Mountain Mine. A total of 11 holes totaling 5,000 feet or 1,525 m were drilled and all geochemical results have been received. Results of initial metallurgy are also in hand.

Out of the 11 holes drilled, 8 have +100 feet (30.5 m) true thicknesses of +0.01 oz/ton (0.34 g/t) Gold Equivalent (abbreviated as "+0.01 GE"), and 5 have +200 feet (61 m) +0.01 GE. Drill hole B1006 has the thickest interval, containing a true thickness of 320 feet (97.5 m) averaging 0.015 oz/ton (0.51 g/t) GE. A few higher grade veins were intersected within the thick low grade zones including 5 feet (1.5 m) averaging 0.289 oz/ton (9.89 g/t) gold and 4.58 oz/ton (157.0 g/t) silver and 5 feet at 0.220 oz/ton (7.53 g/t) gold and 0.81 oz/ton (27.6 g/t) silver. Summary results are shown in the table attached.

Canamex commissioned ALS Chemex Laboratory of Sparks, Nevada to conduct a set of initial metallurgy "bottle roll" tests from selected mineralized intervals of the recently completed drilling program. A total of seven composites at various grades were subjected to a grinding and 24 hour cyanide leach to determine recovery of contained gold (only) by cyanide-leach methods. Results of this testing indicate average gold recoveries in excess of 90%. These favorable results suggest that gold at Bruner may be recoverable by standard heap leaching methods.

A systematic QA/QC program including check and repeat assays for each drill hole, secure transport and analysis by an ISO 9001:2000 certified lab has insured the reliability of the results. Analysis was performed by ALS Chemex in their Nevada facilities.

Initial interpretation of the drilling results indicates the gold/silver mineralization occurs as a moderately southwest dipping tabular body beginning at or near the surface. The Company drilled -45 degree angle holes to the east-northeast and intersected the body perpendicular to its dip. The location of the bulk low grade body appears partially controlled by the location of a welded tuff unit that is the primary host. This unit may be receptive to the brittle fractures that appear to host most of the mineralization. Complete oxidation of sulfides occurs to at least 800 feet (244 m) beneath the surface.

The Bruner project is associated with a paleo-hot springs system in a caldera associated volcanic setting very similar to the Round Mountain mine. Round Mountain is an open pit, heap-leach mine that has produced over 10 million ounces of gold over a 30 year period, with the average grade currently being mined of 0.018 oz/ton (0.62 g/t) gold. Cut-off grades for Round Mountain and several other oxide ore heap leach operations in Nevada range from 0.003 to 0.005 oz/ton (0.10-0.17 g/t) gold.

Canamex is encouraged by the results of Phase 1 drilling, and will continue to attempt expansion of the mineralized zone which is currently open to the north and east.

Canamex has an option agreement with Provox Resources Inc., a Nevada corporation, to earn a 75% interest in the Bruner property. The property covers virtually all of the significant mines of the district, and consists of 98 unpatented and 21 patented mining claims covering a total of approximately 963 hectares (2,380 acres). Historic work by Morrison-Knudsen, Miramar, Glamis, Newmont, Kennecott and others have identified the resource Canamex is currently drilling, along with several other poorly tested gold/silver anomalies. Canamex will first determine the size and grade of the July-Duluth resource using National Instrument 43-101 guidelines, and then test the other identified anomalies. A map of completed drill holes is shown on the Canamex website (see attached Phase I Summary Drill Results).

Richard Kern (P. Geol.) is the Company's qualified person on this project. Mr. Kern prepared the technical information contained in this news release.

For more information on Canamex and the Bruner project please visit the Company's website at www.canamex.us.

ON BEHALF OF THE BOARD

Herb Duerr
Director

**Phase 1 Summary Drill Results Bruner Project (5 feet @ 0.01 oz/ton gold equivalent)
02/11**

True Hole No.	From (feet)	To (feet)	Gold Interval (feet)	True Width	Gold (oz/ton)	Silver
B1001	180	185	5	5.0	0.011	0.07
B1002	15	75	60	60.0	0.010	0.12
B1003	95	100	5	5.0	0.009	0.07
	10	15	5	5.0	0.019	0.03
	150	160	10	10.0	0.014	0.07
	180	200	20	20.0	0.013	0.10
B1004	155	165	10	10.00	0.010	0.16
	200	225	25	25.0	0.008	0.29
	270	345	75	75.0	0.004	0.36
	385	390	5	5.0	0.009	0.08
B1005	0	10	10	10.0	0.076	0.05
	150	155	5	5.0	0.014	0.06
	325	455	130	130.0	0.017	0.20
Including	350	355	5	5.0	0.220	0.81
	495	525	30	30.0	0.004	0.47
	565	570	5	5.0	0.005	0.41
	565	595	30	30.0	0.005	0.41
B1006	115	120	5	5.0	0.013	0.05
	140	265	125	125.0	0.010	0.20
	290	455	165	165.0	0.008	0.47
	560	585	25	25.0	0.009	0.41
B1007	0	50	50	50.0	0.079	1.63
Including	20	25	5	5.0	0.289	4.58
	125	165	40	40.0	0.016	0.18
	190	225	35	35.0	0.028	0.41
	325	335	10	10.0	0.007	0.32
B1008	60	165	105	105.0	0.035	0.52
	185	190	5	5.0	0.022	0.20
B1009	5	10	5	5.0	0.029	0.03
	35	40	5	5.0	0.010	0.09
	80	85	5	5.0	0.013	0.03
	155	205	50	50.0	0.025	0.26
Including	185	190	5	5.0	0.158	0.25
	235	250	15	15.0	0.011	0.07
	285	300	15	15.0	0.012	1.06
	445	455	10	10.0	0.025	0.29
	480	500	20	20.0	0.009	0.08
	530	610	80	80.0	0.016	0.07
B1010	5	55	50	50.0	0.011	0.04
	160	165	5	5.0	0.013	0.01
	265	405	140	140.0	0.005	0.83
	540	550	10	10.0	0.018	0.09
B1011	15	210	195	195.0	0.016	0.42
Including	155	160	5	5.0	0.149	2.48
	345	355	10	10.0	0.011	0.08
	390	395	5	5.0	0.006	0.26

*Gold/Silver ratio used for Gold Equivalent values is 60/1
Metallurgical recoveries and net smelter returns are assumed to be 100%.

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