

Far West Mining Ltd. Acquires Extensive New Land Position in Chile

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Nov. 22, 2010) - [Far West Mining Ltd.](#) (TSX: FWM) is pleased to announce the acquisition of 46,000 hectares of prospective ground in the Iron-Oxide-Copper-Gold ("IOCG") belt of Chile. The new tenements are located in a corridor that is defined by Far West's Santo Domingo discovery (485Mt @ 0.57% CuEq), and Freeport-McMoRan's Candelaria mine.

Far West will explore these areas by applying its proven exploration program that led to the discovery of Santo Domingo.

Far West's focus over the past three years has been proving up resources on the Santo Domingo property, with little attention paid to its other properties in Chile, or acquiring new properties. Far West recently acquired 170 new tenements that cover a total of 46,000 hectares. Several of the new tenements occur in a highly prospective part of the IOCG belt located between the Santo Domingo deposit and the Candelaria mine, 120km to the south. One large block of ground is located between the Candelaria mine to the north and several prospects with IOCG style mineralization to the south.

Large portions of the new areas are covered by gravel and sand of the Atacama Desert, younger volcanic rocks or by limestones. These covered areas have been overlooked, as exploration in Chile has traditionally focused on the large number of surface occurrences. As in other areas of the world, a large new discovery in Chile is much more likely under covered areas.

Aided by the discovery of the Santo Domingo deposit, the Company has developed a comprehensive, multi-disciplinary exploration strategy that will encompass the application of geological, geochemical and multiple geophysical tools. The Company is confident that this strategy will effectively screen large areas in a timely manner to minimize cost, and will reliably detect significant buried mineralization.

Initial ground geophysical surveys on a number of the areas are underway this week. Geological and geochemical evaluation will be conducted in parallel in order to develop multiple drill targets. The Company is searching for a drill contractor and drilling will begin as soon as suitable equipment can be secured.

To update the metallurgical program for the pre-feasibility study, testing is in full swing to optimize the primary grind and copper reagent addition suite. Tailings from the copper flotation tests have been sent to the lab in Germany and the iron test work is progressing well. Results from the various steps in the metallurgical program will be released when complete.

The in-house qualified person responsible for the Project is Richard Zimmer, P. Eng., MBA, Chief Executive Officer, President and a director of the Company who has reviewed and approved the contents of this news release.

Far West Mining Ltd. is an international mineral exploration company engaged in the evaluation, acquisition, exploration and development of mining properties. The Company has current operations in Chile and Australia.

FAR WEST MINING LTD.

Richard N. Zimmer, P.Eng., MBA
President & CEO

For further information investors should review the Company's filings that are available at www.sedar.com.

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical

facts and are generally, but not always, identified by the words "expects", "plans" "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

The TSX does not accept responsibility for the adequacy or accuracy of this news release.

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