

Temex Resources Corp. Drills 180 g/t (5.3 opt) Gold at Whitney, Timmins Gold Camp

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TORONTO, Jan. 19 /[CNW](#)/ - [Temex Resources Corp.](#) (TSX-V: TME, FWB: TQ1) ("Temex" or "the Company") announces additional drill results for ten holes completed on its Whitney JV Property ("Whitney" or "the Property") located in the heart of the Timmins Gold Camp. The Property is being explored by the Company under terms of a joint venture agreement between Temex (60%) and Goldcorp Canada Ltd. (40%).

Highlights:

- 180.00 g/t gold over 0.50 metres in Upper Q Zone
- 20.48 g/t gold over 1.70 metres including 54 g/t gold over 0.60 metres in Bonetal Mine footwall.
- Assays for 15 holes pending.
- Drilling set to resume on near surface exploration targets.

Results released are part of the Company's 2010 diamond drill program on the Whitney JV Property with over 14,000 metres completed to date in 46 holes. Assays are pending for approximately 15 additional drill holes and will be released upon receipt, while diamond drilling is set to resume on near surface exploration targets.

"Results of our ongoing drilling in the Upper Hallnor Mine area continue to demonstrate the presence of significant gold mineralization and structures in the Bonetal, 1-55 Veins and the Hallnor Footwall areas. We are also very encouraged by the discovery of very high grade gold mineralization in the Upper Q Zone which validates the high grade nature of the vein systems in this area. The Q Zone is a high priority zone and will be further tested upon availability of a suitable drilling rig," commented Ian Campbell, President and CEO.

Four holes were drilled to test the Q Zone where previous Temex holes TW10-78 and TW10-79 encountered significant gold mineralization including 17.71 g/t over 2.90 metres, 90.35 g/t over 0.50 metres and 29.91 g/t over 1.40 metres. The Q Zone is interpreted by the Company to represent the down-dip extension of the Upper Hallnor vein structures. The four holes deviated significantly and therefore did not intersect the main Q Zone target area and therefore this target remains wide open in both the up-dip and down-dip directions and will be tested upon availability of a suitable drilling rig.

One of the Q Zone holes intersected significant veining up-dip of the target area and returned 180.00 g/t gold over 0.50 metres confirming the high grade nature of the Q Zone vein system. This new zone is interpreted to represent the extension of the structure hosting the 1-55 vein system (news release January 4, 2011) approximately 250 metres down dip. Additional intersections include 4.82 g/t over 0.50 metres and 2.00 g/t over 0.60 metres, 2.97 g/t over 0.50 metres, 2.10 g/t over 0.70 metres and 2.52 g/t over 1.40 metres.

Four shallow holes were drilled to test the western portion of the Upper Hallnor Mine footwall and all the holes confirmed the presence of gold-bearing veins yielding 54.0 g/t gold over 0.60 metres including 20.48 g/t gold over 1.70 metres in hole TW10-106, 6.80 g/t gold over 0.50 metres in TW10-89, 6.71 g/t gold over 1.70 metres in TW10-103, and 3.17 g/t gold over 1.20 metres in TW10-105.

Two shallow level holes (TW10-86 and TW10-87) were drilled into the Bonetal Mine footwall area in order to test for additional volcanic hosted quartz veining and both holes intersected gold mineralization within several veined zones including 3.74 g/t over 3.70 metres, 6.54 g/t over 1.00 metres and 1.86 g/t over 4.70 metres.

Jari Paakki, P. Geo., Vice-President, Exploration of the Company, is the designated "qualified person" (within the meaning of National Instrument 43-101) responsible for the preparation of this news release.

About Temex Resources Corp.

Temex is a Canadian based exploration company focusing on its portfolio of precious metals properties in northeastern Ontario, a world class mining district. Temex is focussed on exploring the Timmins Gold Project, and specifically the property known as Whitney, in partnership with Goldcorp and at the same time advancing its Juby Gold Project, one component of which is the 100% owned Juby Lease Property which contains a National Instrument 43-101 Indicated resource of 614,000 ounces of gold and an Inferred

resource of 602,000 ounces of gold.

Table 1. Significant results from drill holes reported in this release

Drill Hole	From (m)	To (m)	Core Length (m)	Au (g/t)
Q Zone				
TW10-88	150.80	151.30	0.50	4.82
and	160.80	161.40	0.60	2.00
TW10-94	293.70	294.20	0.50	2.97
and	323.00	323.70	0.70	2.10
and	386.00	386.70	0.70	2.18
and	432.00	432.50	0.50	180.00
TW10-104	Did not intersect target			
TW10-108	Did not intersect target			
Hallnor Footwall				
TW10-89	45.60	48.00	2.40	1.83
and	144.70	145.20	0.50	6.80
TW10-103	38.00	40.00	2.00	2.10
and	46.80	47.30	0.50	2.58
and	48.50	49.50	1.00	2.17
and	50.50	52.00	1.50	2.53
and	68.00	71.00	3.00	2.61
and	86.00	88.50	2.50	1.83
and	96.90	98.60	1.70	6.71
TW10-105	134.30	135.10	0.80	2.76
and	136.50	137.70	1.20	3.17
TW10-106	119.20	119.70	0.50	3.57
and	163.10	164.80	1.70	20.48
including	163.70	164.30	0.60	54.00
and	178.00	178.50	0.50	2.75
Bonetal				
TW10-86	95.00	96.00	1.00	2.11
TW10-87	137.00	137.70	0.70	11.50
and	210.50	214.20	3.70	3.74
and	226.90	227.90	1.00	6.54
and	237.70	242.40	4.70	1.86

*Notes: Temex has implemented a quality control (QA/QC) program which includes the use of standards and blanks. Samples of split NQ core are transported by Company personnel to Activation Laboratories in Timmins, Ontario in sealed bags. The remaining half of the core is kept as a permanent record and stored at a secure facility in Timmins. The core samples are analyzed using a 30 gram standard fire assay method. Pulp metallic gold assaying is performed as required on samples where visible gold is observed. Intervals reported are core lengths. True widths are unknown at this time. *Estimates reported are historical in nature and are not in compliance with NI 43-101 "Standards of Disclosure for Mineral Deposits" and therefore should not be relied upon.*

Table 2: Significant results from drill holes reported January 4, 2011

Drill Hole	From (m)	To (m)	Core Length (m)	Au (g/t)
TW10-90	117.20	120.20	3.00	1.87
TW10-91	49.40	54.30	4.90	1.47
including	53.50	54.30	0.80	3.55
and	158.70	159.20	0.50	9.20
TW10-92	138.60	139.30	0.70	16.70
TW10-93	129.50	132.40	2.90	3.11
TW10-95	79.20	81.25	2.05	10.12
TW10-96	54.10	72.10	18.00	0.92
including	56.50	58.40	1.90	4.05
including	70.50	71.40	0.90	5.11
and	124.40	128.00	3.60	5.16
including	127.30	128.00	0.70	24.75
TW10-97	76.30	83.30	7.00	3.32
including	76.30	77.90	1.60	10.63
including	82.30	83.30	1.00	5.34
TW10-98	58.00	70.00	12.00	2.28
including	65.10	70.00	4.90	5.46
and	132.40	142.00	9.60	1.64
including	136.40	139.20	2.80	4.28
TW10-99	53.70	54.30	0.60	2.91
and	131.00	134.00	3.00	2.36
TW10-100	178.50	185.70	7.20	2.79
including	182.00	184.70	2.70	6.09
TW10-101	159.90	160.80	0.90	5.29
TW10-102	61.30	63.40	2.10	18.74
including	62.70	63.40	0.70	50.10

Table 3: Significant results from drill holes reported October 6, 2010

Drill Hole	From (m)	To (m)	Core Length (m)	Au (g/t)
TW10-80	163.20	165.20	2.00	6.05
including	163.20	164.20	1.00	10.80
	203.90	204.40	0.50	2.75
TW10-81	147.00	155.70	8.70	5.61
including	150.70	153.10	2.40	9.25
and	147.00	147.50	0.50	7.58
and	148.00	149.00	1.00	6.08
and	151.40	152.30	0.90	13.80
and	152.30	153.10	0.80	8.00
	171.20	173.10	1.90	5.37
including	172.20	173.10	0.90	10.90
TW10-82	148.40	151.60	3.20	6.32
including	148.40	153.60	5.20	4.52
and	148.40	149.20	0.80	8.57
	156.50	157.20	0.70	7.07
	162.40	164.40	2.00	8.71
including	163.40	164.40	1.00	15.80
	168.40	169.00	0.60	17.20
TW10-83	151.70	154.10	2.40	3.27
including	152.50	153.10	0.60	6.81
	174.00	175.60	1.60	2.32
TW10-84	160.40	163.60	3.20	3.04
including	161.90	162.70	0.80	5.54
	178.00	181.00	3.00	1.48

Forward Looking Statements:

This news release includes certain "forward-looking statements". Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. The Company disclaims any intent or obligation to update any

forward-looking statement, whether as a result of new information, future events or results or otherwise.

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