

Richfield Drills 124 Metres of 1.89 g/t Au and 25.71 Metres of 8.91 g/t Au

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QUESNEL, BRITISH COLUMBIA -- (Marketwire) -- 04/12/11 -- [Richfield Ventures Corp.](#) (TSX VENTURE: RVC) ('Richfield' or the 'Company') is pleased to report drill results for nine holes of the 2011 30,000 metre drill campaign to expand and delineate the resource on the Blackwater Gold Project. The project is approximately 100 km south of Vanderhoof, BC.

The nine vertical holes were collared on the southern part of the Blackwater deposit, owned 100% by Richfield. Five holes are at the west side of known mineralization and four are near the east side. On the west-southwest the two best holes, BW 127 and BW 129, expand the resource in that direction. On the southeast BW 122, 124, 126 and 128 are mineralized and support the resource model for which a resource estimate was released recently. (The estimated Indicated Resource is 53.46 million tonnes at an average grade of 1.06 g/t Au containing 1.83 million ounces gold. A further 75.45 million tonnes at an average grade of 0.96 g/t Au containing 2.34 million ounces gold is estimated in the Inferred category (see NR March 2, 2011).

Two holes, BW 125 and BW 127 ended in good mineralization; plans to deepen these holes are in progress.

DDH	From (m)	To (m)	Intvl (m)	Au g/t	Ag g/t
BW 121	12	31	19	0.44	2.7
BW 121	57	82	25	0.51	2.1
BW 121	160	164	4	3.50	7.1
BW 122	70	114	44	0.39	5.1
BW 122	126	163	37	0.68	16.3
BW 122	286	321	35	1.20	12.5
BW 123	24.1	55	30.9	0.60	3.9
BW 123	69	93	24	2.05	1.9
BW 123	113	136	23	3.06	8.7
BW 123	148	163	15	0.84	2.1
BW 123	178	187	9	0.37	2.2
BW 123	264	283	19	0.39	2.0
BW 123	344	360	16	0.46	3.8
BW 123	367	380	13	0.63	4.4
BW 123	407	416.66	9.66	3.19	1.88
BW 124	271	322	51	0.75	5.5
BW 125	120	128	8	3.80	3.2
BW 126	68	79	11	0.41	2.9
BW 126	88	96	8	11.54	16.3
BW 126	202	236	34	0.57	2.8
BW 126	264	340	76	1.654	19.2
BW 126 incl	277	287	10	4.03	47.4
BW 126 & incl	303	309	6	7.46	33.8
BW 127	52	104	52	2.95	30.4
BW 127 incl	61	82	21	6.81	38.1
BW 127	115	127	12	0.46	0.4
BW 127	159	184.71	25.71	8.91	58.2
BW 129	48	65	17	2.84	4.6
BW 129	117	147	30	0.87	14.0
BW 129	163	173	10	0.42	13.9
BW 129	179	303	124	1.89	19.5
BW 129 incl	279	295	16	5.30	60.0

Peter Bernier, RVC president, comments, 'We are very pleased that these nine holes have the potential to expand the resource estimate. The results from BW 127 and BW 129 greatly enhance the potential of the southwestern part of the deposit.'

Richfield has mobilized a third drill to the property and drilling is now concentrated on the JV ground where Richfield, with its 75% interest is the JV operator.

Drill map and strip logs for individual holes reported here will be posted on the company website.

Also see drilling results at www.corebox.net.

Widths reported are drill widths; true widths are unknown. Assays are uncut, length-weighted average values.

Quality Assurance

Richfield has implemented a rigorous quality assurance/quality control program at the Blackwater property using best industry practice and supervised by Dirk Tempelman-Kluit. The program includes chain of custody of samples from drill to laboratory. Drill core is sawn in half at the property and for each sample half of the core from one metre intervals is placed in plastic bags and sealed. The remainder is retained in core boxes stored at the project camp.

A standard sample, a blank sample, or a duplicate sample is inserted into the sample stream every tenth sample. Three certified ore assay laboratory standards are used in the program, and are supplied by CDN Resource Laboratories Ltd., an independent laboratory located in Langley, BC. Samples including the blanks, standards and duplicates, are shipped by bonded courier to Eco Tech Stewart Group Laboratories in Kamloops, BC, an internationally recognized analytical services provider. Rejects selected at random are sent to Acme Labs of Vancouver, BC for check assays. In total 2702.5 metres was drilled in nine holes; 2358 samples were prepared. A further 80 blanks, 78 standards and 85 duplicates were inserted in the sample stream. As well 86 samples were selected for check assay. Total quality control samples were 329, about 14% of the samples analyzed. Richfield detected no significant QA/QC issues during review of the data.

The scientific and technical information contained in this news release was prepared under the supervision of Dirk Tempelman-Kluit, Ph.D, FGAC, VP Exploration for Richfield Ventures Corp., and has been reviewed by Rob Pease P.Geo., who is a 'Qualified Person' as defined under National Instrument 43-101.

Richfield Ventures Corp. is a public mineral exploration company trading on the TSX Venture Exchange under the symbol RVC. Richfield has been actively acquiring and exploring mineral tenures in the Quesnel Trough and Nechako Plateau regions of British Columbia.

On behalf of the Board of Directors of Richfield Ventures Corp.

Peter Bernier
President

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