

Silver Shield Resources Corp. Completes Non-Brokered Private Placement to Raise \$250,200

25.01.2011 | [CNW](#)

ISSUES SHARES FOR DEBT

BURLINGTON, ON, Jan. 25 /CNW/ - [Silver Shield Resources Corp.](#) (TSX-V: SSR) (the "Company") is pleased to announce that it has completed a non-brokered private placement (the "Private Placement") to raise \$250,200 through the issuance of 4,170,000 2011 flow-through units (each a "Flow-Through Unit"). Each unit consists of one common share in the capital of the Company, issued at \$0.06 per Flow-Through Unit on a flow-through basis under the provisions of the Income Tax Act (Canada), and one-half common share purchase warrant. Each full warrant has a term of 24 months from the date of issuance (the "Expiry Date") and entitles the holder to purchase one common share of the Company at an exercise price of \$0.15 per share at any time until the Expiry Date.

The Company is now sufficiently funded to undertake its exploration plans on the Welsh Silver Mine Project, Elk Lake, Ontario, the Lost Dog Gold Project, Timmins, Ontario and in connection with exploration of any additional projects the Company may acquire.

The Company paid a finder's fee to arm's length parties in connection with the Private Placement, in cash and/or securities of the Company, in accordance with the policies of the TSX Venture Exchange.

The company is also pleased to announced that it has issued 1,436,700 shares for debt previously announced on December 23, 2010 and has therefore extinguished \$ 161,997 of debt from it's books. The company is pleased that the shares issued was at prices over market and thanks the debtors for their show of confidence in the company and it's efforts.

We seek Safe Harbour.

ON BEHALF OF THE BOARD SILVER SHIELD RESOURCES CORP.

"Tim Towers" (signed)

Tim Towers,
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined on the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Company Management, which takes full responsibility for content, prepared this news release. In order to proceed fully with the Company's exploration and acquisition plans, additional funding may be necessary and, depending on market conditions, this funding may not be forthcoming on a schedule or on terms that facilitate the Company's plans.

For further information:

please visit www.silvershieldresources.com or contact:
Silver Shield Resources Corp.
Tim Towers, Chief Executive Officer, Phone: 289-337-6162
Donald Shaxon, Manager of Corporate Development, (289) 838-5936
Fax: 289-337-6678 silvershield@cogeco.net
Phone: 289-337-6162 Fax: 289-337-6678

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/102227--Silver-Shield-Resources-Corp.-Completes-Non-Brokered-Private-Placement-to-Raise-250200.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).