

Tasman Metals Ltd. Receives Drilling Permit For Phase Three Program At Norra Karr Heavy Rare Earth Element Project

15.12.2010 | [CNW](#)

VANCOUVER, Dec. 15 - [Tasman Metals Ltd.](#) ("Tasman") TSXV - TSM; Frankfurt - T61; Pink Sheets - TASXF. Mr Mark Saxon, President & CEO, announces the Company has received support and all necessary approvals from private landholders and government authorities to undertake a third phase of drilling at the Company's 100% owned Norra Karr heavy rare earth element (REE) project.

An independent NI43-101 report was recently completed on Norra Karr by Mr. Geoff Reed of Pincock Allen & Holt ("PAH") / Minarco-Mineconsult (see Tasman's press release dated 30th November 2010). Using a base case TREO (total rare earth oxide) cut off of 0.4%, Mr Reed estimated an Inferred Mineral Resource of 60.5 million tonnes grading 0.54% TREO and 1.72% ZrO₂ (zirconium oxide), with 53.7% of the TREO being the higher value HREO (heavy rare earth oxide). The resource was shown to be unusually low in radioactive metals relative to peer projects.

A drilling contract for 2,500 metres has been awarded and the drill rig will soon be mobilized to site. The program is designed to infill drill sections to 100m spacing, with a view to increasing confidence in the Mineral Resource to Indicated status. A program of metallurgical testwork is now underway with SGS Mineral Services (Canada). Additional core sample suitable for future metallurgical testwork will also be collected in the current program.

Norra Karr is believed to be the only NI43-101 compliant REE deposit in mainland Europe. The project demonstrates a range of features that may facilitate near term development:

- Excellent infrastructure, with roads, power and water at site and active rail and port facilities in close proximity.
- Sweden is a mining friendly jurisdiction. Large mines operate within 90km of the site, providing a skilled local work force and mining related contractors;
- Numerous intersections of mineralization are greater than 100m true thickness, which begin at surface and remain open at depth. The inferred Mineral Resource comprises a large mineralized volume amenable to shallow open pit mining;
- An unusually high proportion of high value heavy rare earth oxides (HREO). This Mineral Resource estimate shows HREO/TREO consistently exceeds 50%;
- An unusually high proportion of yttrium and dysprosium, two rare earth elements in scarce supply and strong demand. The base case Mineral Resource estimate shows Dy₂O₃/TREO averages 4.8% and Y₂O₃/TREO averages 35.1%;
- Initial work by Dr Tony Mariano suggest REE's are concentrated in one mineral only (eudialyte), allowing focused metallurgical research and potentially simplified processing;
- Norra Karr is unusually low in uranium and thorium relative to peer company projects. The mine site will not require any special permitting or monitoring for radioactivity, and transport of concentrates will not require radioactive permitting. Uranium and thorium in the base case Mineral Resource estimate average 14 ppm and 7 ppm respectively;

Sweden is the home of REE's, many of which were first discovered in a quarry in the village of Ytterby, near Stockholm. REE consumption is growing, being essential in the production of hybrid/electric cars, solar panels, wind turbines, compact fluorescent lighting, high-energy magnets, mobile phones and computers. Tasman hold numerous claims and claim applications across mining friendly regions in Scandinavia with potential for REE's, and is well placed as the European Union is actively supporting policies to promote the domestic supply of REE's to secure high-tech industry.

Tasman Metals Ltd is currently being featured by CEO Clips on the Biography Channel, a link to which can

be found at www.ceoclips.com/media/Tasman.asx. For more information regarding REE's, see the Rare Metal Blog at www.raremetalblog.com or Resource Stock Digest at <http://strategicmetalstocks.resourcestockdigest.com>. Of note, Resource Stock Digest is currently hosting a recent informative interview with REE investment expert John Kaiser at <http://strategicmetalstocks.resourcestockdigest.com/interviews/>.

On behalf of the Board,

"Mark Saxon"
Mark Saxon, President & CEO

The qualified person for the Company's exploration projects, Mark Saxon, President and Chief Executive Officer of Tasman and a member of the Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists, has reviewed and verified the contents of this release.

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Forward Looking Statements. This Company news release contains certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

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