

Wesdome Gold Mines Ltd. Declares Dividend of Cdn \$0.02 Per Share

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TORONTO, March 28 /CNW/ - [Wesdome Gold Mines Ltd](#) (WDO: TSX) ("Wesdome" or the "Company") is pleased to announce that it will pay an interim dividend of CDN \$0.02 per share. The dividend will be paid on April 29, 2011 to shareholders of record on April 15, 2011.

Donovan Pollitt, President and CEO, commented "The Board of Directors has decided that Wesdome's 2010 financial results support the paying of an interim dividend. This third consecutive dividend rewards our shareholders by returning cash generated from our mining operations. As per Wesdome's Dividend Policy, the Board of Directors will assess its ability to pay a dividend in 2012 based on the results of operations in 2011, available growth opportunities and overall market conditions."

ABOUT WESDOME

Wesdome is an established Canadian gold producer with wholly-owned mining and milling complexes located in Wawa, Ontario and Val d'Or, Québec. Wesdome has been producing gold continually for 20 years on an unhedged basis and to date has produced in excess of 1.2 million ounces. The Company has 101.2 million shares issued and outstanding and trades on the Toronto Stock Exchange under the symbol "WDO".

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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