

Aldridge Minerals Engages Ascend Communications, Appoints Corporate Secretary And Grants Stock Options

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TORONTO, March 21 /[CNW](#)/ - [Aldridge Minerals Inc.](#) (TSX Venture: AGM) ("Aldridge" or the "Company") today announced that it has engaged Ascend Communication Inc. to provide select investor relations services. Under the terms of the agreement, the Company will pay Ascend Communications a fee of \$10,000 per month.

About Ascend Communications Inc.

Ascend Communications is a boutique investor relations firm focused on resource based public companies. Ascend's primary role is to assist clients with exposure to the Canadian investment community and to increase investor awareness.

Appointment of Officer

The Company has appointed Jo-Anne Archibald from DSA Corporate Services Inc. as Corporate Secretary and officer of the Company. Prior to joining DSA, Ms. Archibald was a Senior Vice President at TMX Equicom, a wholly owned subsidiary of TMX Group Inc. Ms. Archibald holds an MBA from the Richard Ivey School of Business and a BSc. (Honours) from the University of Guelph. She has an international accreditation (FCIS) from the Institute of Chartered Secretaries and Administrators, where she also serves on the Foundation's board.

Grant of Stock Options

A total of 200,000 options were granted to an officer and consultants of the Company. All options are exercisable at a price of \$1.06 per common share, which reflects the closing price of Aldridge shares on March 21, 2011. One third of the options vest immediately, one third in six months and the balance in one year. They expire in 5 years. This grant of options is subject to acceptance by the TSX Venture Exchange.

About Aldridge Minerals

Aldridge Minerals Inc. is mainly focused on mineral opportunities in Turkey where the Company is conducting an ambitious exploration and development program at its flagship Yenipazar polymetallic VMS project. Aldridge has also identified several other prospective opportunities in Turkey as well as Papua New Guinea, where the company has amassed a large property position with a systematic exploration program currently being conducted.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements

The statements made in this Press Release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.

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