

Mawson Resources Ltd. Receives Permit for Shallow Drilling at the Rompas Gold Project in Finland

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VANCOUVER, March 16 /[CNW](#)/ - [Mawson Resources Limited](#) ("Mawson" and/or the "Company") (TSX: MAW) (Frankfurt: MRY) (OTCPINK: MWSNF). Mr. Michael Hudson, President & CEO, announces the Company has received permission from the relevant Finnish authorities to allow shallow ("deep till") drilling at the Rompas gold project in Northern Finland.

The aim of the program is to grid drill through the glacial soil or till (which covers 90-95% of the property) into the bedrock and along strike from high-grade gold surface showings that were identified during the 2010 summer field program. The first full exploration season at Rompas identified 171 grab samples which averaged 1,127.9 g/t gold and 3.6 % uranium and ranged from 0.1 g/t to 22,723 g/t gold and 0 to 47.9% uranium and 80 channel samples which averaged 0.59 metres @ 203.66 g/t gold and 0.73 % uranium within a sampling footprint of 6.0 kilometres strike and 200-250 metres width. Channel samples are considered representative of the in-situ mineralization sampled and channel widths quoted approximate the true width of mineralization, while grab samples are selective by nature and are unlikely to represent average grades on the property. A detailed map showing the location and distribution of channel and grab samples can be downloaded from the Company's website at http://www.mawsonresources.com/i/maps/Rompas_PLANFEB22.pdf.

Approximately 100-150 diamond drill holes are anticipated to be drilled with a snowmobile-transportable, low environmental footprint drill rig. Each hole will be 50 millimetres in diameter and will average between 4 to 6 metres in depth. The drill rig is expected to be onsite at Rompas next week and drilling is permitted until winter conditions cease at the end of April.

"At this very early stage of exploration, we believe that Rompas has to be considered as one of the most exciting gold discoveries (with a uranium credit) to emerge into the market place. The project reinforces Northern Finland's reputation as one of the world's exploration hot spots and we are pleased to be able to advance our understanding of the mineralized trend as it continues undercover with the execution of this, the first ever drill program to be undertaken at Rompas," said Mr Hudson.

About Mawson Resources Ltd (TSX: MAW) (FRANKFURT: MRY) (OTCPINK: MWSNF)

Mawson Resources Ltd is a resource acquisition and development company with METAL and ENERGY interests.

Mawson has distinguished itself as a leading Scandinavian uranium and gold exploration company, with advanced projects in Sweden and Finland. As the European Union moves to reduce its reliance on carbon-based energy sources and continues to debate energy security, Mawson is well positioned to provide Europe with the option to fuel its future. In addition, the Company is exploring for gold and copper in the highly prospective Cordillera of Peru, with a focus on a new gold-copper discovery at Alto Quemado.

With a strong cash position and a multi-jurisdiction European and South American portfolio, Mawson is ideally positioned to enhance its status as a leader in the uranium and gold industries.

Shares Outstanding: 50,725,753. Cash: approximately C\$13 million.

On behalf of the Board,

"Michael Hudson"
Michael Hudson, President & CEO

Forward Looking Statement. The statements herein that are not historical facts are forward-looking

statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading "Risk Factors" in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Mawson samples were prepared by ALS Chemex Ltd's laboratory in Pitea, Sweden and analyzed by Au-ICP21, ME-MS41u, PGM-ICP27 and ME-MS61u techniques by ALS Chemex Ltd's laboratory in Vancouver, Canada. The qualified person for Mawson's Finnish projects, Erkki Vanhanen, Finnish Exploration Manager for Mawson with a designation of European Geologist for the European Federation of Geologists (EFG), has reviewed and verified the contents of this release.

For further information:

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