

Farallon Mining Ltd. Announces Completion of Compulsory Acquisition

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 15, 2011) - [Farallon Mining Ltd.](#) ("Farallon") (TSX:FAN) today announced that Nyrstar Canada (Holdings) Ltd. ("Nyrstar Canada"), an indirect wholly owned subsidiary of Nyrstar NV ("Nyrstar"), had completed its Compulsory Acquisition (the "Compulsory Acquisition") of 32,637,786 common shares of Farallon (the "Common Shares"), at a price of \$0.80 in cash per Common Share pursuant to the Notice of Compulsory Acquisition made under Section 300 of the Business Corporations Act (British Columbia), and mailed to the holders of Common Shares who did not accept its offer dated 23 November 2010 to purchase all of the issued and outstanding Common Shares of the Company. On 5 January 2011, Nyrstar Canada acquired 462,400,996 Common Shares of the Company representing approximately 93.75% of the Common Shares of the Company. As of 15 March 2011, Nyrstar Canada owns 495,038,782 Common Shares of the Company representing 100% of the Common Shares of the Company.

In addition, the Company today announced that the Common Shares have ceased to be listed for trading on the Toronto Stock Exchange as of the close of markets on 9 March 2011. The Company also announced that the Company intends to file with the applicable securities regulatory authorities in Canada the necessary documentation in order to cease to be a reporting issuer in all such jurisdictions as soon as reasonably practical.

Should Farallon shareholders have any questions please contact the Depository and Information Agent Kingsdale Shareholder Services Inc., at 1-866-581-0507 toll free in North America, or at 1-416-867-2272 outside of North America, or by e-mail at contactus@kingsdaleshareholder.com.

About Nyrstar

The partner of choice in essential resources for the development of a changing world. Nyrstar is a leading global multi-metals business, producing significant quantities of zinc and lead as well as other products (including silver, gold and copper). Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information visit the Nyrstar website, www.nyrstar.com.

Contact

Kingsdale Shareholder Services Inc.
Depository and Information Agent
1-866-581-0507 toll free in North America
1-416-867-2272 outside of North America
contactus@kingsdaleshareholder.com

or

Nyrstar Canada (Holdings) Ltd. - Investor Contact
Anthony Simms
Manager, Investor Relations
+41 44 745 8157 or +41 79 722 2152
anthony.simms@nyrstar.com

or

Nyrstar Canada (Holdings) Ltd. - Media Contact
Geert Lambrechts
Manager, Corporate Communications
+32 14 449 646 or +32 473 637 892
geert.lambrechts@nyrstar.com
www.nyrstar.com

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