

NWM Mining Corporation terminates SART lease and provides update on Lluvia-Jojoba project

10.03.2011 | [CNW](#)

TORONTO, March 10 /CNW/ - On August 20, 2010, BioteQ Environmental Technologies Inc. ("BioteQ") was given notice of failure of the SART Plant to operate to the guaranteed performance standard as established by the TCRA.

BioteQ failed to remedy the SART Plant deficiencies putting NWM in a position to terminate the lease-to-own arrangement in the TCRA. NWM agreed to withhold terminating the lease-to-own arrangement in order to give BioteQ an opportunity to remedy the SART Plant deficiencies and to allow the parties an opportunity to discuss a revised payment schedule under the lease-to-own arrangement.

To date, BioteQ has failed to remedy any of the SART Plant deficiencies and by initiating a claim, BioteQ has refused NWM's offer to withhold terminating the lease resulting in the termination of the lease-to-own arrangement for the SART Plant.

NWM is working with an alternative to the BioteQ SART facility and is progressing with the assistance of SGS Canada Inc. and McLelland Laboratories Inc., who are testing copper-bearing ores and Kappes, Cassiday & Associates (KCA) who are undertaking pilot plant testing and process design. The alternative system will be available to treat the higher copper bearing ores encountered in the Jojoba deposit, which is expected to come on stream later this year. NWM does not expect any changes to the mine production schedule or to currently planned production from the Lluvia and Jojoba gold mines.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

This news release includes "forward-looking information", as such term is defined in applicable securities laws. Forward-looking information includes, without limitation, the success of exploration activities, price outlooks, production expectations and other similar statements concerning anticipated future events, conditions or results that are not historical facts. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward looking information is inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Accordingly, actual future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking information.

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