

Gammon Gold Provides Update on El Cubo Return to Operations

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TORONTO, March 10 /CNW/ -- TORONTO, March 10 /CNW/ - Gammon Gold Inc. ('Gammon' or the 'Company') (TSX: GAM) and (NYSE:GRS) wishes to provide an update on recent activities at the El Cubo mine. As previously announced on February 23, the labour disruption at the El Cubo mine was successfully resolved after a more productive and standardized Collective Agreement was negotiated with the union.

Since February 22, management regained access to the mine facilities and immediately began an exhaustive infrastructural and ground control assessment to develop an operations plan that would allow production to recommence as soon as possible. This review has been completed and mine conditions were found to be better than originally anticipated such that the Company fully expects to begin development work in April.

As part of the operations plan, the rehiring process is largely completed with over 250 workers undergoing a two week common core training program at the University of Guanajuato. Once finished, they will immediately be assigned to the mining workforce at El Cubo.

'We are delighted with the progress we have made in such a short time period and that mine conditions were better than we had expected. We anticipate taking delivery of the majority of required operating supplies later next week and we began moving non-utilized underground mining equipment that had been previously stored at Ocampo during the labour disruption back to El Cubo.' stated Russell Tremayne, Chief Operating Officer. He continued, 'Additionally, we believe that the training programs will ultimately foster a work environment that supports both higher productivity and underpins our dedication to safety.'

On March 28, 2011, the Company will provide a more definitive timeline on when production will recommence as well as an updated operational strategy.

About Gammon Gold

Gammon Gold Inc. is a mid-tier gold and silver producer with properties in Mexico. Gammon's flagship Ocampo Property is located in Chihuahua State. Gammon also owns the El Cubo mine in Guanajuato State and the Guadalupe y Calvo development property in Chihuahua State. In 2010 Gammon completed option purchase agreements to acquire the Los Jarros and Venus Projects located directly north and east of the Ocampo mine, the Mezquite Project in Zacatecas State, and has signed a binding Letter of Intent to joint venture into the La Bandera gold project in Durango State. The Company has made strategic investments in Golden Queen Mining Co. Ltd. and Corex Gold Corporation. The Company's Executive Office is located in Toronto, Ontario.

Cautionary Statement

Cautionary Note to US Investors - The United States Securities and Exchange Commission permits US mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. This press release uses certain terms, such as 'measured,' 'indicated,' and 'inferred' 'resources,' that the SEC guidelines strictly prohibit US registered companies from

including in their filings with the SEC. US Investors are urged to consider closely the disclosure in Gammon Gold's Annual Report on Form 40-F/A, which may be secured from Gammon Gold, or from the SEC's website at <http://www.sec.gov/edgar.shtml>.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Certain statements included herein, including information as to the future financial or operating performance of the Company, its subsidiaries and its projects, constitute forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "forecast", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements include, among other things, the ability and timing of recommencing production and exploration activities at El Cubo, the ability to realize operational and cost efficiencies at El Cubo, future exploration results of its development program, the Company's ability to delineate additional resources and reserves as a result of such program, and the company's ability to mine such targets by mid-2011, statements regarding its financial exposure to litigation, targets, estimates and assumptions in respect of gold and silver production and prices, operating costs, results and capital expenditures, mineral reserves and mineral resources and anticipated grades, recovery rates, future financial or operating performance, margins, operating and exploration expenditures, costs and timing of completion of the Ocampo expansion program and improvements to the heap leach pad, costs and timing of the development and commencement of production of new deposits, costs and timing of construction, costs and timing of future exploration and reclamation expenses including, anticipated 2010 results, operating performance projections for 2010 and 2011, our ability to fully fund our business model internally, 2010 gold and silver production and the cash and operating costs associated therewith, the ability to achieve productivity and operational efficiencies, the ability to access grid power at Ocampo, further reduction in the open pit stripping ratio and the timing of each thereof. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Such factors include, among others, known and unknown uncertainties and risks relating to additional funding requirements, reserve and resource estimates, commodity prices, hedging activities, exploration, development and operating risks, illegal miners, political and foreign risk, uninsurable risks, competition, limited mining operations, production risks, environmental regulation and liability, government regulation, currency fluctuations, recent losses and write-downs, restrictions in the Company's loan facility, dependence on key employees, possible variations of ore grade or recovery rates, failure of plant, equipment or process to operate as anticipated, accidents and labour disputes. Investors are cautioned that forward-looking statements are not guarantees of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

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