

SAS Identifies Extensions to the Gold Mineralization at the Taylor Project and Intersects New Footwall Zone

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TORONTO, March 8 /[CNW](#)/ - [St Andrew Goldfields Ltd.](#) (T-SAS), ("SAS" or the "Company") is pleased to announce results from the ongoing second phase of drilling at the Taylor Project that encountered a new zone of gold mineralization in the footwall to the West Porphyry Zone and identified possible extensions of several of the other known zones. This second round of drilling follows up on encouraging results from drilling conducted last year. The Taylor Project is located in the western portion of the Company's land position in the Timmins mining district.

Highlights of Drilling:

Shoot Zone

- Hole SZ-015* 12.10 g/t Au over 2.4 metres

West Porphyry Zone

- Hole TA10-014 3.24 g/t Au over 10.5 metres
Including 13.81 g/t Au over 1.4metres

- Hole TA10-016 2.11 g/t Au over 25.1 metres
Including 56.40 g/t Au over 0.7 metres

- Hole TA11-002 4.94 g/t Au over 11.3 metres
Including 30.20 g/t Au over 0.9 metres

Note: All lengths are reported as true width

** Old core not previously sampled*

Drilling on the West Porphyry Zone continues to confirm the presence of multiple zones of mineralization where recent drilling has identified a new zone of gold mineralization 60 metres below the previously defined zones. This newly defined zone extends westwards onto the recently acquired Bourgeois claim along a strike length of approximately 600 metres. The zone varies in thickness along strike from 2 metres to 25 metres and remains open in all directions.

As part of the exploration program at the Shoot Zone, drilling is in progress to target gaps that exist in the current drill information as well as identify possible extensions of the zone. Additionally, sampling of historic core (not previously sampled) is underway, as in hole SZ-015 that identified the down dip extension of the Shoot Zone to the south east and onto the Bourgeois claim returning 12.10 g/t Au over 2.4 metres.

Current drilling objectives are to infill the resource shape to allow for higher confidence and to continue to test the areas that remain open for additional extensions of the known zones. Recent results from the ongoing drilling campaign are summarized in the table below:

Summary of Taylor Drilling Program - Phase II

ZONE	Hole Number	Intersection (Metres)		True Width Metres	Gold Grade Grams per Tonne (g/t)
		From	To		
Shoot Zone	*SZ-015	355.0	357.7	2.4	12.10
Shoot Zone	TA11-001	182.6	188.3	5.2	4.24
Shoot Zone	including	182.6	184.3	1.5	6.74
West Porphyry Zone	TA10-013	355.6	356.3	0.6	7.27
West Porphyry Zone	TA10-013	448.5	449.0	0.4	9.70
West Porphyry Zone	TA10-014	388.0	400.0	10.5	3.24
	including	388.0	389.5	1.4	13.81
	including	395.4	396.4	0.9	13.81
West Porphyry Zone	TA10-015	211.6	218.7	6.0	3.52
West Porphyry Zone	TA10-016	249.8	251.5	1.5	10.87
West Porphyry Zone	TA10-016	513.3	541.1	25.1	2.11
	including	523.0	523.8	0.7	56.40
	including	531.5	532.5	0.8	7.94
West Porphyry Zone	TA10-017	277.5	279.0	1.4	8.97
	including	387.3	388.0	0.6	4.17
West Porphyry Zone	TA11-002	411.0	423.5	11.3	4.94
	including	411.7	412.6	0.8	14.84
	including	145.5	416.5	0.9	30.20

Note: All lengths are reported as true width

** Old core not previously sampled*

Since the beginning of January a total of 6 holes totalling 2,544 metres of drilling have been completed on the Taylor Property with assays pending for the majority of these holes. Results will be released as they become available.

"The recent results have a positive impact on the future potential of this project", said Jacques Perron, President & CEO of SAS. "We have been focussing our efforts on testing the extents of the two zones along the Bourgeois claim and are encouraged to see these zones also have the potential to extend further at depth. We intend to continue to work on the Taylor Project throughout the course of this year, and will be looking forward to the possibility of increasing the current level of resources in the future. Now that we have achieved our initial objectives and will have our first three mines in operation this year, it is time to assess future development projects such as Taylor that has a significant resource and existing infrastructure."

Taylor Project Summary

The Taylor Project is strategically located along the Porcupine-Destor Fault Zone ("PDFZ"), approximately 53km east of Timmins. Considerable exploration work has been completed on the Taylor Project since gold was first discovered in 1962. The Taylor Project is host to two gold deposits that occur along the PDFZ, namely the West Porphyry and Shoot zones that contain measured and indicated mineral resources totaling 1,405,000 tonnes grading 7.6 g/t Au (343,000 ounces) and inferred resources of 737,000 tonnes grading 9.1 g/t Au (216,000 ounces), (see RPA Technical Report dated October 2006, filed on SEDAR at www.sedar.com and on the Company's website at www.sasgoldmines.com).

SAS believes that the Shoot and West Porphyry zones occur along the east-west trending PDFZ at the intersection with northeast trending fault splays. A similar structure has been interpreted to occur on the recently acquired Bourgeois claim, an area of land that lies between the Shoot Zone and West Porphyry Zone, and where no previous exploration work has been conducted.

In 2010, a first phase of drilling along the western portion of the Bourgeois claim intersected extensive quartz carbonate alteration similar to the Shoot Zone immediately to the west. Along the eastern margin of the

Bourgeois claim, drilling intersected several wide zones of quartz carbonate alteration and quartz veining similar to that of the West Porphyry Zone. These geological results are believed to confirm the potential of the Bourgeois claim to host extensions of the Shoot and West Porphyry Zones. The second phase of drilling commenced in October 2010.

Drilling, Assaying and QA/QC

Surface drilling at the Taylor Project was completed by Orbit Garant. Analytical work was performed by ALS Minerals in Sudbury, an accredited lab. SAS utilized a quality control/quality assurance program consisting of a number of sample standards and blanks that were inserted into the sample string, which represented approximately 5% of the total sample population.

Qualified Person

The exploration programs on the Company's various mineral properties are under the supervision of Michael Michaud, P. Geo, the Company's Vice President of Exploration, who is the qualified person as defined by NI 43-101, and who has reviewed and approved this news release.

About SAS

SAS (operating as "SAS Goldmines"), is a gold mining and exploration company with an extensive land package in the Timmins mining district, northeastern Ontario, which lies within the Abitibi greenstone belt, the most important host of historical gold production in Canada. SAS is focussed on developing its assets in the Timmins Camp, with current and near-term production, and exploration activities across a 120km of land, straddling the Porcupine-Destor Fault Zone.

FORWARD-LOOKING INFORMATION

This news release contains forward-looking information and forward-looking statements (collectively, "forward-looking information") under applicable securities laws, concerning the Company's business, operations, financial performance, condition and prospects, as well as management's objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as "may", "will", "plan", "expect", "estimate", "anticipate", "believe", "intend" and similar words referring to future events and results. Specifically this news release contains forward-looking information regarding the interpretation of exploration results received to date from the Taylor Project, and the continuance of additional exploration programs on this Project throughout 2011 and the timing thereof; the Company's intention to continue to work on the Taylor Project and the possibility of increasing resource levels and future development plans. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information. Factors that may cause actual results to vary materially include, but are not limited to, uncertainties relating to the interpretation of the geology, continuity, grade and size estimates of the mineral resources, unanticipated operational or technical difficulties which could escalate operating and/or capital costs, fluctuations in gold prices and exchange rates, insufficient funding or delays or inability to raise additional financing as required on satisfactory terms, changes in laws or regulations, changes in general economic conditions and changes in conditions in the financial markets. Such forward looking information is based on a number of assumptions, including but not limited to, the level and volatility of the price of gold, the accuracy of resource estimates and the assumptions on which such estimates are based, the ability to achieve capital and operating cost estimates, the sufficiency of the Company's cash flows and reserves to achieve its exploration objectives, the ability to attract and maintain adequate skilled personnel to operate its mines and to conduct its exploration programs, and no significant decline in general business and economic conditions. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward-looking information and accordingly, readers are cautioned not to place undue reliance on this forward-looking information. SAS does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

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