

Auryx Gold Corp. announces listing of shares on Namibian stock exchange

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TORONTO, Jan. 27 /[CNW](#)/ - [Auryx Gold Corp.](#) ("Auryx" or the "Company") (TSX: AYX and NSX: AYX) today announced receipt of all approvals required to complete the dual-listing of 100% of its share capital, consisting of 161,636,000 common shares, on the Namibian Stock Exchange ("NSX") under the symbol "AYX". There will be no change to Auryx's listing on the Toronto Stock Exchange (the "TSX") and the TSX will remain the primary listing for the Auryx common shares.

Auryx will be listed on the "Mining" sector of the Main Board of the NSX. Auryx has received the necessary permissions from, among others, the Bank of Namibia, the Financial Regulator in Namibia and the listing committee of the NSX. Auryx's common shares are expected to begin trading on February 1st, 2011. The sponsoring broker for the NSX listing is Windhoek based IJG Securities (Pty) Ltd.

The board of directors of Auryx determined that it was in the best interests of the Company to have its common shares dual-listed on the TSX and the NSX to:

- * Assist in creating greater public awareness of Auryx in Namibia and South Africa
- * Demonstrate the Company's commitment to Namibia given the location of the Otjikoto gold deposit within Namibia
- * Provide Namibian and South African investors and institutions with easier access to ownership of Auryx common shares
- * Afford the Company's Namibian and South African employees with the opportunity to participate in the Company's projects

About Auryx Gold Corp.

Auryx Gold Corp. (TSX: AYX) is a Canadian, growth-focused resource company engaged in the acquisition and exploration of gold projects in Namibia. The Company is currently advancing the Otjikoto gold deposit, located 300km north of Namibia's capital city, Windhoek. By virtue of its location, the Project benefits significantly from Namibia's well established infrastructure with paved highways, a railway, power grids, and the water grid all close by. Located in southwest Africa, Namibia is mining-friendly and lauded as one of the continent's most politically and socially stable jurisdictions.

On behalf of the Board of Directors,

Tim Searcy, P.Geo.
President

Cautionary Notes

Certain information set forth in this press release contains "forward-looking information" under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking information which include management's assessment of Auryx Gold future plans and operations and are based on Auryx Gold current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Some of the forward-looking information may be identified by words such as "expects" "anticipates", "believes", "projects", "plans", and similar expressions. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking information necessarily involve known and unknown risks and uncertainties, which may cause Auryx Gold actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking information. These risks and uncertainties include, but are not limited to: successful completion of the proposed transactions

referred to herein; the expected use of proceeds from the Offering; liabilities inherent in mine development and production; geological, mining and processing technical problems; Auryx Gold inability to obtain required mine licenses, mine permits and regulatory approvals required in connection with mining and mineral processing operations; competition for, among other things, capital, acquisitions of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of rail, port and other transportation services; and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Auryx Gold undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

For further information:

Auryx Gold Corp.
Direct: +1(416) 361-5996
Email: info@auryxgold.com
www.auryxgold.com

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