

Adamus Resources Limited - February 2011 Pictorial Update

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PERTH, Western Australia, March 3 /CNW/ - Commissioning of the Nzema Gold Project process plant and facilities to date has met or exceeded expectations and the EPCM (Engineering, Procurement and Construction Management) contractor, Lycopodium Engineering, has now fully demobilised from site.

[Adamus Resources Limited](#) (ASX: ADU) (TSXV: ADU) has assumed full responsibility for the plant whilst mining, contracted out to African Mining Services, is proceeding to achieve daily targets with both excavators working full shifts.

Focus since first production has been on improved mining productivity and ramping up to targeted throughput and plant availability. Exploration will continue to ramp up and additional work undertaken on regional concessions including Hotopo.

Other activities in the month of February 2011 included:

- * Final Tailings Storage Facility was visually inspected and approved by EPA and tailings deposition commenced.
- * Completed construction of batter wall for ROM pad extension.
- * Access completed to Salman South 1B and radio transmitter station and container pad.
- * Further two CAT-777F trucks commissioned and operational.
- * Vendor and contractor demobilisation continued.
- * RC drilling has extended the mineralised zone at the Aliva prospect and identified a possible new parallel zone of mineralisation.
- * Planning for RC drilling at the Avrebo and Nfutu oxide prospects is in progress.
- * Exploration drilling at Salman South and Salman Central intersected extensions to the sulphide ore zones below the oxide pits. The drilling confirmed that the sulphide ore zones extend under the entire length of the oxide pits.
- * Salman village resettlement progressing well with residential building contracts awarded, phase 2 earthworks completed and landscaping and stone pitching in progress.

Further photographs appear on the Company's website at <http://www.adamusresources.com.au/nzema-gold-project/construction-progress.html>

About Adamus

Adamus Resources Limited is an explorer and mine developer, listed on the Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt - host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project

financing.

Kind regards ADAMUS RESOURCES LIMITED

(signed)

Mark Connelly
Managing Director/CEO

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Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

For further information:

please see our website: <http://www.adamusresources.com.au> or contact:
Mark Connelly - Managing Director / CEO
+61 8 9322 5943
email: mark.connelly@adamusresources.com.au

For media enquiries contact:
Brian Thornton - Farrington National
+61 2 9332 4448
email: bt@farrington.com.au

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