

Adamus Resources Ltd. - Aliva Drilling Extends Main Oxide Zone

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PERTH, Western Australia, Feb. 28 /CNW/ - [Adamus Resources Limited](#) (ASX:ADU) is pleased to report that recent RC drilling has extended the mineralised zone at the Aliva prospect and identified a possible new parallel zone of mineralisation.

The Aliva prospect is located 9km southeast of the Nzema process plant and is located 1km from the recently constructed haul road. Twenty RC holes for 1,391m were drilled at the Aliva prospect in January 2011 to infill and extend previous drilling.

Best results include:

Hole ID	North	Intercept (g/t Au)
ALRC095	547405	7m @ 1.22g/t from 6m
ALRC096	547180	2m @ 1.42g/t from 43m
ALRC101	546790	5m @ 3.38g/t from 35m
ALRC102	546740	5m @ 1.25g/t from 40m
ALRC104	546675	2m @ 1.08g/t from 36m
ALRC106	546700	5m @ 3.09g/t from 0m
ALRC106	546700	5m @ 1.18g/t from 69m
ALRC107	546720	14m @ 1.28g/t from 54m

(See notes to Exploration Results & Appendix 1)

The drilling has extended the mineralised zones down dip and confirmed the continuity between holes. ALRC106 and ALRC107 have extended the main zone 60m down dip and the mineralisation remains open. Significantly ALRC106 intersected mineralisation from surface in what may be a new parallel mineralised zone.

The mineralisation is associated with quartz veins in a sequence of shallow dipping phyllites and sandstone similar to the sequence of rocks that host the Anwia Deposit 4km to the north. The Aliva prospect is located within a soil anomaly that extends 4.5km in a NE-SW direction. To the south drilling has tested the soil anomaly to the boundary of Adamus' licence but to the north the anomaly has only been marginally tested and the mineralisation is open.

Further RC drilling is required to test the extent of the mineralisation intersected in the top of hole ALRC 106 and further drilling is required down dip of the main zone. Previous shallow drilling suggests multiple parallel mineralised zones may exist in both the footwall and hanging wall.

Additional Oxide Prospects

Regional exploration has progressed during January with four soil sampling teams active on the Asanta and Apa Tam licences surrounding the mine. An additional four soil sampling teams are scheduled to commence

work soon on the Hotopo licence 35km to the southeast.

Planning for RC drilling at the Avrebo and Nfutu oxide prospects is also in progress. RC drilling at Avrebo will test a soil anomaly that extends south from the southern end of Castle Minerals Akoko South prospect.

Sulphide Exploration Drilling Continues

Diamond and RC drilling is continuing with two drill rigs working double shift at various locations along the Salman Trend. Three diamond holes are planned to test the depth extent of the ore zones below the Teberru 04 and Salman South and Salman Central deposits. The first hole at Teberru 04 has been completed and intersected a ~10m wide mineralised zone. Assay results for this interval will be available in March. Planning is well advanced for the commencement of resource definition and resource extension drilling at the Anwia and Bokrobo prospects.

A mineral resource update is planned for mid 2011, and results from the oxide and sulphide exploration programs will be incorporated into this mineral resource update.

Commissioning Update

Commissioning of the Nzema Gold Project process plant and facilities to date has met or exceeded expectations and the EPCM (Engineering, Procurement and Construction Management) contractor, Lycopodium Engineering, has now demobilised from site.

Adamus has assumed full responsibility for the plant whilst mining, contracted out to AMS (African Mining Services), is proceeding to achieve daily targets with both excavators working full shifts.

About Adamus

Adamus Resources Limited is an explorer and mine developer, listed on the Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt - host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

Kind regards ADAMUS RESOURCES LIMITED

(signed)
Mark Connelly
Managing Director/CEO

** Notes to Exploration Results*

(i) Assaying conducted by Intertek Laboratories, Tarkwa, Ghana using industry standard 50g lead collection fire assays with AAS finish.

(ii) Reference standards, field duplicates and blank samples are routinely inserted at 1:20 and assays of quality control samples are routinely monitored.

(iii) Assays are reported within the limits of 0.01g/t analytical precision.

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accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

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