Volta Resources Inc. Reports Further Drill Results From its Kiaka Gold Project, Burkina Faso

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Intersects 138.0 Meters at 1.13g/t Gold and 202.0 Meters at 0.87g/t Gold

TORONTO, Jan. 6 /<u>CNW</u>/ - <u>Volta Resources Inc.</u> ("Volta" or the "Company") (TSX: VTR) announces the drill results from the next completed section from its on-going drilling program comprising more than 250 holes for approximately 50,000 meters in the Central Area at its Kiaka Gold Project in Burkina Faso (see News Release of 22 September 2010).

Results have been received for all 4 holes located on Section 5350N (See Figure 1), some 25m NE of previous released section 5325N (see News Release of 15 December 2010). These holes are aimed at infilling the main deposit defined so far in the Central Area to 25m x 50m drill spacing and to extend the drilling depth down another 100 vertical meters from its current 200m level. The highlights from this section include:

- KDH153: 202.00m @ 0.87 g/t Au, including 14.55m @1.94 g/t Au
- KDH158: 138.05m @ 1.13 g/t Au, including 20.00m @ 1.78 g/t Au AND
- KDH158: 33.00m @ 1.07 g/t Au, including 5.00m @ 1.87 g/t Au
- KDH156: 16.00m @ 1.04 g/t Au, including 6.70m @ 1.95 g/t Au

Kevin Bullock, Volta's President & CEO said, "We continue to be impressed by the sheer size of the Kiaka deposit. At the outset of this second drill campaign our goal was to maintain our previously realized grades and widths in the current infill drilling and to demonstrate similar results in our new deeper holes. So far, we have been consistently exceeding our expectations. We look forward to incorporating these and upcoming results into our next updated resource estimate, which we anticipate will be complete sometime in the second guarter."

The four reported holes on Section 5350N have extended the mineralization, tested by the Company and Randgold during previous campaigns on this section (see News Release of 19 January 2010), to a vertical depth of over 300 meters and have increased its width in excess of 200 meters to the KMZ zone.

Results for the holes are highlighted in Table 1 and in Figure 2. Analyses of the Volta samples were undertaken by fire assay on a 50g charge at ALS Chemex Laboratories in Ouagadougou. Volta's sampling and assay procedures included QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for Section 5350N

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BHID	FROM	TO	INTERVAL	Au g/t	COMMENTS/REMARKS
KDH153	19.80	23.00	3.20	6.71	20.5-21.2m = 18.279
AND	93.00	96.00	3.00	5.66	93.0-94.0m = 16.10g/t
AND	103.00	138.00	35.00	0.55	
INCL	132.10	138.00	5.90	1.26	
AND	154.00	195.15	41.15	0.97	
INCL	154.00	178.00	24.00	1.34	
INCL	190.00	193.00	3.00	1.00	
AND	215.00	417.00	202.00	0.87	
INCL	215.00	222.85	7.85	1.32	
INCL	227.60	240.00	12.40	1.19	
INCL	260.00	267.00	7.00	1.02	
INCL	274.00	278.00	4.00	1.03	
INCL	283.00	310.00	27.00	1.11	
INCL	320.00	339.00	19.00	1.22	
INCL	343.10	357.65	14.55	1.94	357.0 - 357.65m = 10
INCL	405.00	410.00	5.00	1.34	
KDH158	0.50	19.00	18.50	1.08	
INCL	1.00	10.00	9.00	1.83	
AND	31.00	78.00	47.00	0.58	
INCL	69.00	78.00	9.00	1.07	
AND	122.00	125.00	3.00	1.38	
AND	203.70	341.75	138.05	1.13	
INCL	217.00	227.70	10.70	1.50	
INCL	231.00	268.00	37.00	1.73	
INCL	272.00	292.00	20.00	1.78	
INCL	296.00	299.75	3.75	1.90	
INCL	306.20	309.30	3.10	1.01	
AND	358.00	391.00	33.00	1.07	ENDED IN MINERALIZA
INCL	358.00	362.00	4.00	1.17	
INCL	368.00	381.00	13.00	1.19	
INCL	385.00	390.00	5.00	1.87	
KDH154	152.00	162.00	10.00	0.63	
INCL	159.00	162.00	3.00	1.57	
AND	176.10	204.00	27.90	0.44	ENDED IN MINERALIZA
KDH156	43.00	68.00	25.00	0.70	
AND	116.00	132.00	16.00	0.62	
AND	152.00	168.00	16.00	1.04	
INCL	158.00	164.70	6.70	1.95	

Notes on Tables 1:

- 1) Intervals are core length. True width is unknown at this time.
- 2) Intersections are based on a 0.3 g/t gold cut-off with maximum internal dilution (MID) of 5m for the lower grade mineralization envelop.
- 3) In order to highlight the continuity of the high grade zone, a 0.8 g/t gold cut-off with maximum internal dilution of 2m has been used. No top cut has been applied.
- 4) The intersections listed in the table represent sections of at least 3m in excess of 1g/t Au and/or sections of at least 10m in excess of 0.5g/t Au (decreased to 0.44g/t in hole KDH154 as the hole was halted in mineralization).
- 5) The intersections represent sections drilled by core drilling only (see Table 2).
- 6) The cored drill holes were sampled at one metre intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site while the other half was sent to the laboratory.
- 7) Samples were sent to ALS Chemex in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.
- 8) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 20 and blanks about every 30 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2: Borehole collar coordinates and orientation parameters for Section 5350N

Hole ID	Easting	Northing		Elevation	Depth	Dip
		(m)	(m)	(degrees)	(degre	es)
KDH153	739243.530	12895	17.211	270.98	430.00	-60
KDH154	739174.276	12895	87.776	274.18	204.00	-55
KDH156	739313.133	12894	46.455	268.95	202.05	-55
KDH158	739456.326	12893	05.105	264.37	391.00	-60

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Under the guidelines of National Instrument 43-101, the qualified person for the Kiaka Gold Project is Mr. Guy Franceschi, Vice President, Exploration for Volta. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta is a mineral exploration company primarily focused on becoming a leader in the identification, acquisition and exploration of gold properties in West Africa. The Company is currently fast-tracking its flagship Kiaka Gold Project, located in Burkina Faso, towards a development decision.

Forward Looking Information Caution:

This press release presents "forward-looking statements" within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

Click http://files.newswire.ca/407/volta-maps.doc to view Figure 1: MAP SHOWING LOCATION OF REPORTED HOLES (Section 5350N) and Figure 2: SECTION 5350N

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