

Adamus Resources Limited - January 2011 Pictorial Update

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PERTH, Western Australia, Feb. 4 /CNW/ - [Adamus Resources Limited](#) poured its first gold bar at the Nzema Gold Project on 17 January 2011, confirming its emergence as Ghana's next significant gold producer. This represents a major milestone in the evolution of Adamus from an early stage explorer to gold producer, in arguably one of the best jurisdictions in the world.

Other activities in the month of January 2011 included:

- * Water storage dam completed and supplying water to plant.
- * Performance trial completed 17 - 24 January.
- * Issue of Certificates of Practical Completion.
- * Gold room commissioned.
- * Workshop / Warehouse completed.
- * Sewerage treatment plant commissioned.
- * VRA power connected to site administration and security offices.
- * Vendor and contractor demobilisation underway.
- * Plant perimeter lighting completed.
- * Salman village school completed, finalising the construction of public buildings. Residential construction commenced
- * Mine Operating Permit received.
- * Interim Tailings Storage Facility completed and commissioned. Permanent facility progress to date is 89%, due for completion and commissioning in February.
- * ROM pad extension commenced.
- * Salman sulphide diamond drilling continued
- * Resource definition drilling at Teberu 01 completed.
- * Salman South and Central pre-collars ready for drilling, whilst co-ordinates at Aliva have been pegged.

Thanks to all our employees, contractors and shareholders who contributed to the completion of the process plant and the achievement of our first gold pour on schedule. Whilst we are now focused on achieving production targets at the Nzema Gold Project, our near-term objectives are to grow the Company's mineral resources and ore reserves and extend the initial 10 year mine life.

Exploration continues with 3 drill rigs currently on site undertaking the 2011 Exploration and Grade Control Program. Updates and results will be published periodically.

Further photographs appear on the Company's website at www.adamusresources.com.au/nzema-gold-project/construction-progress.html

About Adamus

Adamus Resources Limited is an explorer and mine developer, listed on the Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on developing and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt - host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

Kind regards
ADAMUS RESOURCES LIMITED

Mark Connelly
Managing Director/CEO

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Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

For further information:

please see our website: www.adamusresources.com.au or contact:
Mark Connelly - Managing Director / CEO
+61 8 9322 5943
email: mark.connelly@adamusresources.com.au

For media enquiries contact:

Brian Thornton - Farrington National
+61 2 9332 4448
email: bt@farrington.com.au

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