

Moneta Porcupine Mines Inc. Announces Board and Management changes

11.02.2011 | [CNW](#)

[Moneta Porcupine Mines Inc.](#) (TSX: ME / OTC: MPUCF / XETRA: MOP) (the "Company" or "Moneta") announces the appointment of Richard Boulay as interim Chief Financial Officer, effective immediately. The role of acting Chief Financial Officer was previously held by Ian C. Peres, who continues as the Company's President and Chief Executive Officer and Director.

Ian C. Peres said, "The significant increase in Moneta's level of exploration activity on its highly prospective property portfolio requires a separate CEO and CFO role and we are pleased to have Mr. Boulay step in as interim Chief Financial Officer. This will afford me more time to focus on operations, marketing and the continued expansion of the shareholder base."

Mr. Boulay, who is currently a member of Moneta's Board of Directors, has over 35 years of experience in the mining and exploration industries, including senior and executive level management of mining companies. His distinguished career includes fifteen years of mining and infrastructure project financing for three international banks; the Bank of Montreal, Royal Bank of Canada and Bank of Tokyo. Mr. Boulay has over 25 years of public company experience and is currently a director of several public companies including San Gold Corporation. Mr. Boulay served as San Gold Corporation's first Chief Financial Officer from 2005 until June 2007.

Moneta also announces the resignation of Charles Parsons from the Board of Directors to afford him more time to focus on his personal business interests. The Board of Directors would like to thank Mr. Parsons for his meaningful contribution over his longstanding term as a Director and wishes him well in his future endeavours.

About Moneta

Moneta is a long-established gold mineral exploration and development company and former gold producer which owns one of the largest property portfolios over approximately 10% of the Destor Porcupine Fault Zone (from Timmins, Ontario to the Quebec border), one of the key structural features in the Abitibi Greenstone belt in Ontario. Moneta owns 100% of the Golden Highway Project, North Tisdale, Nighthawk Lake, Kayorum and Denton Thornehoe (West Timmins) core projects located in the Porcupine and Golden Highway Camps, one of the most prolific gold producing regions in North America, with over 72 million ounces of gold mined to date.

The TSX does not accept responsibility for the adequacy or accuracy of this release.

Moneta's public documents may be accessed at www.sedar.com.

For further information on Moneta, please visit our website at www.monetaporcupine.com or email us at info@monetaporcupine.com.

For further information:

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Die URL für diesen Artikel lautet:

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