

Aker Solutions wins Ekofisk topside early engineering and procurement contract

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ConocoPhillips has conditionally awarded a contract for engineering, procurement and construction (EPC) of the topside module for the Ekofisk 2/4 Z platform to Aker Solutions. The contract award is subject to project approval by the PL018 license group, and Norwegian authorities' approval of the plan for development and operation (PDO). The PL018 approval is planned for the first quarter 2011 and PDO approval in the second quarter of 2011.

Contract parties are Aker Solutions' subsidiary, Aker Egersund A/S and ConocoPhillips Skandinavia A/S. Pending project sanction and final contract award, Aker Solutions will only book early engineering and procurement as order backlog.

ENDS

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

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