

Galaxy Resources Limited - Updates On Jiangsu Lithium Carbonate Project

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Perth, Australia (ABN Newswire) - [Galaxy Resources Limited](#) (ASX: GXY) (PINK:GALXF) ('Galaxy') wishes to present an update of the company's Jiangsu Lithium Carbonate Project in Jiangsu, PRC.

- No lost time injuries recorded at Jiangsu site since commencement of the project
- All roads on site completed
- Foundation piling for most areas of the plant and pipe-racks completed
- General contracted works focusing on building steel structures for both the maintenance and office buildings in progress
- Cladding for lithium packaging and warehouse in progress
- First two kiln shells for Area 20 delivered
- Fabrication of major equipment complete, including sulphating mixer and ball mill
- Award of contracts for the calcination, sulphation and drying Installation, thickeners, belts filters and ion exchange columns
- Revised construction permit and planning permit received

Galaxy's Lithium Carbonate Project is progressing in line with statements made in its last quarterly report.

Galaxy's Managing Director Iggy Tan said: 'At this stage, construction is progressing well and the project is tracking as planned. There are some scheduling issues to manage around Chinese New Year and the Hatch/Galaxy team are working very hard to ensure all suppliers meet their agreed timeframes. The lithium carbonate plant is on track for commissioning and start-up in Quarter 2, 2011.'

'The first shipment of spodumene from Mt Cattlin to an external lithium carbonate producer in China is now scheduled for early in the first quarter of 2011. The revised schedule is due to delays in receiving the necessary approvals for Esperance port as well as the ramp up at Mt Cattlin plant being slower than expected'.

About Galaxy Resources Limited:

Galaxy Resources Limited (ASX:GXY) (PINK:GALXF) is an emerging mining and chemical company focusing on lithium and tantalum production. Galaxy is at an advanced stage of developing its Mt Cattlin Lithium Project (hard rock spodumene) in Ravensthorpe, Western Australia. The Project encompasses a mine and minerals plant which will produce 137,000 tpa of 6% Li₂O spodumene concentrate. Galaxy intends to add value to the Mt Cattlin Project by establishing its own downstream lithium processing facilities in China.

The Company is finalising plans to establish a lithium carbonate chemical facility in Jiangsu Province, producing 17,000 tpa of lithium carbonate.

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