

Aker Midsund to deliver separation equipment to Goliat and Gudrun worth NOK 180 million

19.11.2010 | [Globenewswire Europe](#)

19 November 2010 - Aker Midsund, a wholly-owned subsidiary of Aker Solutions, has signed a contract to deliver four separator and scrubber packages to Hyundai Heavy Industries for the Goliat FPSO.

The project has a contract value of NOK 120 million.

Separately, Aker Midsund has entered into a contract with Aibel AS to deliver two separator and scrubber packages for the Gudrun project. The project has a total contract value of NOK 60 million.

The two contracts have a combined value of NOK 180 million, and are important achievements for Aker Midsund.

"These contract wins are in accordance with our strategy to be the number one separation equipment fabrication facility for the North Sea and Barents Sea market," says Peter Tennfjord, president of Aker Midsund.

These contracts are further confirmation of Aker Midsund's position as a provider of quality products to the energy industry in the North Sea and Barents Sea.

Aker Midsund AS, located in the northwest of Norway, offers design, engineering, project management and manufacturing of pressure vessels, process vessels and storage tanks for the oil and gas industry. The company also has an industry-leading competence in stainless, acid-proof and high-tensile steel, including clad material.
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Suppliers:

For further information about sourcing and potential subcontracts for this project, please visit www.akersolutions.com/suppliers

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for most of these entities.

Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

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[HUG#1464210]

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Source: Aker Solutions ASA via Thomson Reuters ONE

Unternehmen: Aker Solutions ASA - ISIN: NO0010215684

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/96599--Aker-Midsund-to-deliver-separation-equipment-to-Goliat-and-Gudrun-worth-NOK-180-million.html>

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