

Aker Solutions wins drilling riser contract

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6 October 2010 - Aker Solutions has won a contract to provide a complete, 8 000 feet drilling riser system to Sevan Marine's deepwater drilling rig Sevan Brasil.

The contract is worth more than USD 40 million. The delivery includes more than 100 riser joints, which will be produced at Aker Solutions' manufacturing facility in Rio das Ostras, Brazil.

"We are very pleased that Sevan Marine has chosen the Aker Solutions CLIP Riser(TM) system for its next deepwater drilling rig. This contract award is further evidence of our strong industrial capabilities and local presence in Brazil," says Tom Munkejord, president of Aker Solutions' drilling riser business.

Aker Solutions currently has 14 drilling riser systems in operation, three of which have been manufactured in Rio das Ostras. The company has delivered four drilling risers packages this year.

The contract is signed and booked as order intake in Q3 2010.

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please contact the relevant BA Global Sourcing Champion.

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

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