

Aker Solutions gets subsea umbilical award from Noble Energy

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30 September 2010 - Aker Solutions has been selected to supply further subsea umbilicals for leading US independent oil and gas company Noble Energy Inc. The deal is worth approximately NOK 270 million.

This latest order is an exercise of options agreed under the initial NOK 650 million umbilical contract which was announced on 9 April this year. The subsea umbilicals will be used at Noble Energy's Tamar deepwater project in the Mediterranean Sea.

The latest order is for approximately 105 kilometres of steel tube umbilicals, bringing the total order from Noble Energy up to 330 kilometres of subsea umbilicals.

Engineering and project management will be provided from Aker Solutions' facility in Mobile, Alabama, where the umbilicals will be manufactured too. Estimated delivery date is Q3 2011.

Aker Solutions' contract party is Aker Subsea Inc.

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please contact the relevant BA Global Sourcing Champion.

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 58 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

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