

CORRECTION: Lappland Goldminers releases operating statistics for the second quarter 2010.

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This is a correction of the announcement from 08:30 15.07.2010 CEST. Reason for the correction: Wrong headline.

* Gold production at Pahtavaara during the second quarter was 155 kgs (2009 - 170 kgs).

* Gold grades in the ore delivered to the mill were during the second quarter lower than plan due to limited availability of richer ore.

* Mining of gold rich ore has been negatively affected by the spring water and rock mechanic problems. The availability of richer ore is expected to increase during the third quarter when the mining plan can be resumed.

Three months ended Six months ended Full year

June 30 June 30

2010 2009 2010 2009 2009

Pahtavaara

Gold production kgs 155 170 335 287 680

Gold production tr.oz 4 991 5 472 10 770 9 227 21 862

Ore mined, tonnes 133 380 74 154 241 516 121 502 307 009

Ore milled, tonnes 132 168 94 428 241 993 210 148 502 268

Gold grade*, grams per tonne 1,37 2,02 1,62 1,55 1,64

Gold recovery, % 86,4 89,0 87,3 87,4 87,0

Gold production per mine, kgs

Pahtavaara 155 170 335 287 586

Ersmarksberget - 83 - 83 94

Total 155 253 335 370 680

* Run of Mine (ROM)

Operating highlights at Pahtavaara during the second quarter 2010

Gold grades in the ore delivered to the mill (ROM) were during the later part of the quarter lower than expected in the mine plan. The main reasons for the lower gold grade are intense spring water in combination with rock mechanic problems which temporarily disturbed production from two of the main access areas to the richer ore. The planned production from these areas was replaced by lower grade ore. Despite that the lower gold grade in the ore negatively affected the recoveries in the mill the production in the mill has been working well.

The difficulties with mining the expected gold grades are due to that there are currently few access points to the richer ore which makes the production

sensitive to disturbances as well as the varied gold grades in the ore bodies. Local management and the geologists of the mine are working towards optimizing the mining process and increase the knowledge of the ore with the objective to follow the set mining plans.

Gold grades in the ore delivered to the mill (ROM) were during the first six months of 2010 lower than expected in the mine plan. The temporary problems described above combined with that the gold grades in the ore bodies, in the short term, are difficult to estimate and are varied have led to that the forecasted gold production at Pahtavaara for 2010 has been revised from at least 800 kgs of gold to at least 675 kgs of gold.

For additional information:

Kjell Larsson, CEO

Anders Haker, CFO

Tel. +46 950-275 06, + 46 70-385 03 57

Tel: +46 70-810 85 59

kjell.larsson@lgold.se

anders.haker@lgold.se

Also visit: www.laplandgoldminers.com

About Mangold Fondkommission: www.mangold.se

Lapland Goldminers AB is a producing mining company with significant exploration activities. The Company is listed on the market place First North Premier under the name GOLD, with Mangold Fondkommission AB as Certified Adviser, as well as on the Norwegian OTC list. Lapland Goldminers' strategy is to develop mineral deposits into profitable producing mines. The Company is strategically positioned with the the fully permitted Fäboliden gold project and the Ersmarksberget deposit and processing plant in northern Sweden. The Pahtavaara gold operation is located in the north of Finland and the Haveri gold deposit in the south of Finland. Lapland Goldminers is a member of SveMin, the Swedish association for mines, minerals and metal producers, and follows SveMin's reporting rules for public mining and exploration companies.

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Press release (PDF): <http://hugin.info/134992/R/1431846/378160.pdf>

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