

Holding(s) in Company

25.06.2010 | [Globenewswire Europe](#)

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+-----+
|TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES|
+-----+

+-----+
|1. Identity of the issuer or the underlying | |
|issuer | Serabi Mining plc|
|of existing shares to which voting rights are | |
|attached: ii | |
+-----+
|2 Reason for the notification (please tick the appropriate box or boxes): |
+-----+
|An acquisition or disposal of voting rights | |
+-----+
|An acquisition or disposal of qualifying financial instruments which | |
|may result in the acquisition of shares already issued to which | |
|voting rights are attached | |
+-----+
|An acquisition or disposal of instruments with similar economic | |
|effect to qualifying financial instruments | |
+-----+
|An event changing the breakdown of voting rights | |
+-----+
|Other (please specify): Issue of new voting shares by the Company | X |
+-----+
|3. Full name of person(s) subject to | |
|the | Christopher Kingsman|
|notification obligation: iii | |
+-----+
|4. Full name of shareholder(s) | Greenwood Investments Ltd|
|(if different from 3.):iv | |
+-----+
|5. Date of the transaction and date on| |
|which the threshold is crossed or | 22 June 2010|
|reached: v | |
+-----+
|6. Date on which issuer notified: | 24 June 2010|
+-----+
|7. Threshold(s) that is/are crossed or| previously 27.46%|
|reached: vi, vii | |
+-----+

+-----+
|8. Notified details: |
+-----+
|A: Voting rights attached to shares viii, ix |
+-----+
|Class/type |Situation previous |Resulting situation after the triggering |
|of |to the triggering |transaction |
|shares |transaction | |
| +-----+ +-----+ +-----+ +-----+
|if possible |Number |Number |Number |Number of voting |% of voting |
|using |of |of |of shares|rights |rights x |
|the ISIN |ares |V ting +-----+ +-----+ +-----+
|CODE | |Rights |Direct |Direct|Indirect |Direct|Indirect|
| | | |xi |xii | |
+-----+
|GB00B074J639| | | | |
| |90,000,000|90,000,000 | | |90,000,000| |20.10% |

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B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of Expiration Exercise/ Number of voting % of voting
financial date xiii Conversion Period rights that may be rights
instrument xiv acquired if the
instrument is
exercised/
converted.

C: Financial Instruments with similar economic effect to Qualifying Financial
Instruments xv, xvi

Resulting situation after the triggering transaction

Type of Exercise Expiration Exercise/ Number of voting % of voting
financial price date xvii Conversion rights instrument rights xix, xx
instrument period refers to
xviii

Nominal Delta
+-----+-----

Total (A+B+C)

Number of voting rights Percentage of voting rights

90,000,000 20.01%

9. Chain of controlled undertakings through which the voting rights and/or
the
financial instruments are effectively held, if applicable: xxi

Christopher Kingsman is the controlling shareholder of Greenwood Investments
Ltd

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will
cease
to hold:

12. Date on which proxy holder will cease to hold
voting rights:

13. Additional information:

+-----+
|14. Contact name: | Christopher Kingsman|
+-----+
|15. Contact telephone number:| 020 3287 2323|
+-----+

[HUG#1427186]

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