

Aker Solutions wins two drilling equipment contracts

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28 May 2010 - Aker Solutions has been awarded two contracts with Daewoo Shipbuilding & Marine Engineering Co Ltd (DSME) in South Korea for the delivery of two drilling equipment packages. The total contract value for Aker Solutions is approximately USD 180 million.

"These two contracts affirm our position as a leading deepwater drilling equipment company. With deepwater regions becoming increasingly important, we are very pleased that a world-class customer like DSME has chosen our technology and services," says Per Harald Kongelf, executive vice president, products and technologies in Aker Solutions.

The scope of work for Aker Solutions is to deliver complete drilling equipment packages consisting of equipment deliveries and commissioning services.

"Winning this contract has reinforced our positive relationship with Daewoo Shipbuilding & Marine Engineering Co Ltd and confirms our leading position in the growing market," says Thor Arne Håverstad, President of Aker Solutions' drilling equipment business.

The customer, Daewoo Shipbuilding & Marine Engineering Co Ltd, will manufacture both units in South Korea.

The units are scheduled for delivery in the first half of 2012.

The contract party is Aker Solutions' subsidiary Aker MH AS.

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For further information about sourcing and potential subcontracts for this project, please contact the relevant BA Global Sourcing Champion

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and power generation. The Aker Solutions group is organised in a number of separate legal entities. Aker Solutions is used as the common brand/trademark for most of these entities.

Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

This press release may include forward-looking information or statements and is subject to our disclaimer, see www.akersolutions.com

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