

Aker Solutions secures extension with Mærsk in UK sector

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22 April 2010 - Aker Solutions has secured a one year contract extension for maintenance, modifications and operations work with Mærsk Oil North Sea Limited in the UK sector of the North Sea. Aker Solutions estimates the contract value to be approximately GBP 25 million.

Mærsk Oil North Sea Limited is extending the engineering and construction (E&C) contract with Aker Solutions, releasing a new extension for an existing agreement. The original E&C contract with Mærsk was signed in February 2004. The contract duration was originally three years, and included three options. This is the fourth option that Mærsk has exercised under this contract. Aker Solution's scope of work for Mærsk involves engineering and construction support on the installations Janice, GPIII and Gryphon.

"I am delighted to receive this contract award, which secure the long term future for several of our employees working out of Aberdeen and also enhance the city's reputation as a centre of excellence for the wide breadth of modifications, maintenance and operations (MMO) services that we provide to our clients", says Rod Buchan, Managing Director in Aberdeen and Vice President of Maintenance, Modifications and Operations in Aker Solutions.

Work under the contract is ongoing. The new()option phase will start 01.02.10 and last until 31.01.11.

The contract parties are Mærsk Oil North Sea Limited and Aker Solutions' subsidiary Aker Offshore Partner Ltd.

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Aker Solutions ASA, through its subsidiaries and affiliates ("Aker Solutions"), is a leading global provider of engineering and construction services, technology products and integrated solutions. Aker Solutions' business serves several industries, including oil & gas, refining & chemicals, mining & metals and power generation. The Aker Solutions group is organised in a number of separate legal entities. Aker Solutions is used as the common brand/trademark for most of these entities.

Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

This press release may include forward-looking information or statements and is subject to our disclaimer, see www.akersolutions.com

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