

Aker Solutions to supply MEG reclamation unit to Noble Energy

19.04.2010 | [Globenewswire Europe](#)

19 April 2010 - Aker Solutions has signed a contract to deliver a complete mono ethylene glycol (MEG) reclamation unit to leading US independent oil and gas company Noble Energy Inc. The contract value is more than NOK 300 million.

The contract award affirms Aker Solutions' position as the world's leading provider of MEG reclamation technology, which removes the possibility of blockages in subsea pipelines, by preventing ice and hydrate formation.

"This contract shows that Aker Solutions has gained significant trust in the MEG reclamation market and the new contract gives us the opportunity to work with yet another important client, which is Noble Energy," says Børre Sveen, president of Aker Solutions' process systems business in Norway.

"Aker Solutions is currently experiencing an increasing demand for MEG reclamation units, and is well positioned to meet market requirements," says Mr Sveen.

The MEG unit will be used at Noble Energy's Tamar project in the Mediterranean Sea, and the estimated delivery time is Q2 2011.

Aker Solutions' contract party is Aker Process Systems AS.

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Suppliers:

For further information about sourcing and potential subcontracts for this project, please contact the relevant BA Global Sourcing Champion

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Aker Solutions' parent company is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK54 billion and employs approximately 22 000 people in about 30 countries.

Aker Solutions is part of Aker (www.akerasa.com), a group of premier companies with a focus on energy, maritime and marine resource industries. The Aker companies share a common set of values and a long tradition of industrial innovation. As an industrial owner controlling 40.27 percent of

the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

This press release may include forward-looking information or statements and is subject to our disclaimer, see www.akersolutions.com

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[HUG#1405076]

Unternehmen: Aker Solutions ASA - ISIN: NO0010215684

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/92201--Aker-Solutions-to-supply-MEG-reclamation-unit-to-Noble-Energy.html>

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