Corcel Exploration Commences Drone-Based Airborne Magnetic Survey at Its Yuma King Project, Arizona

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Vancouver, May 29, 2025 - <u>Corcel Exploration Inc.</u> (CSE: CRCL) (the "Company" or "Corcel") today announced that it has commenced a high-resolution drone-based airborne magnetic survey over its 100%-owned Yuma King Project in west-central Arizona.

The high-resolution magnetic survey is designed to advance geological understanding and support the next phase of drill targeting at the Yuma King Project. Focused on delineating features related to mineralization, alteration, and structure, the survey will provide critical insights across the historic Yuma King Mine and the recently identified Yuma King West target, both considered prospective for porphyry-skarn style copper-gold mineralization.

"We are excited to continue our systematic approach to exploration at the Yuma King Project," commented Jon Ward, CEO of Corcel. "The initiation of this high-resolution magnetic survey marks another significant step in our phased exploration strategy. The data collected will provide valuable insights to support the identification and prioritization of drill targets as we advance toward the next phase of exploration across our highly prospective land package."

The program, conducted by Pioneer Exploration Consultants Ltd., will consist of approximately 537 line-kilometers of data collected at 50-metre line spacing oriented at 040° with 500-metre tie lines and a consistent 25-30 meter flight height (Figure 1). Using advanced UAV technology, the survey will generate high-resolution magnetic data to map subsurface structures and refine exploration targeting. By integrating this data with recent surface geochemistry, Corcel aims to prioritize high-potential drill targets efficiently and cost-effectively, while maintaining safe access to rugged terrain through drone-based deployment and real-time QA/QC oversight.

Figure 1: Planned drone aeromagnetic survey, Yuma King Project. 50m spaced flight lines oriented at 040°, with 500m spaced tie lines.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/8415/253765_yuma_mine.jpg

Qualified Person as defined under National Instrument 43-101

Roy Greig, Ph.D., P.Geo, a Qualified Person ("QP") as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content in this news release. The QP has not been able to verify the historical exploration data disclosed herein since the original materials and documentation are presently inaccessible. Nonetheless, this data is believed to be accurate and sufficient for purposes of guiding future exploration on the Yuma King project.

About Corcel Exploration Inc.

Corcel Exploration is a mineral resource company engaged in the acquisition and exploration of precious and base metals properties throughout North America. The Company has entered a long-term lease agreement to acquire the Yuma King Copper-Gold project in Arizona, which spans a district-scale land position of 3,200 hectares comprising 515 unpatented federal mining claims in the Ellsworth Mining District, including the past-producing Yuma Mine which saw underground production of copper, lead, gold and silver between

1940 and 1963. The Company also holds an option to acquire a 100% undivided right, title, and interest in and to the Peak gold exploration project and holds a 100% interest in the Willow copper project. For more information, please visit our website at https://corcelexploration.com/.

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