

King Global Announces Closing Of Follow Up Financing

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Toronto - [King Global Ventures Inc.](#) (CSE:KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company" or "King Global") is pleased to announce that it has closed its previously announced non-brokered private placement of units of the Company (the "Offering") by the issuance of 1,145,378 Units at a price of \$0.50 per Unit for total gross proceeds of \$572,689.

Pursuant to the terms of the Offering, each Unit is comprised of one common share ("Common Share") and one 2-year Common Share purchase warrant ("Warrant"). Each Warrant entitles the holder thereof to purchase one additional Common Share at a price of \$0.70 per Common Share for a period of two years following the closing date of the Offering.

All of the securities issued under the Offering are subject to a four-month and one-day statutory hold period. The Company intends to use the net proceeds of the Offering for working capital requirements and other general corporate purposes.

About King Global Ventures:

Black Canyon Property in Arizona

King Global Ventures is focused on the exploration of precious and base metals in North America. The Black Canyon Project in Yavapai County Arizona is comprised of 213 contiguous concessions covering a total area of 3,742 ac, including 12 former operating mines including the past producing Howard Copper Mine. And is situated 100 km (64 miles) north of Phoenix Arizona. The Black Canyon Project represents an early-stage exploration opportunity targeting copper-gold-silver-zinc, Volcanogenic Massive Sulphide ("VMS") mineralization. The geology of Yavapai County, Arizona is notable due to the presence of a variety of base and precious metal deposit types. The region has a significant history of exploration, discovery and mining operations, including base metals from mining operations like Bagdad, Jerome and Cleopatra. The property is on trend and is approximately 8 km (12 miles) N.W. of Arizona Metals and 100 km (60 miles) south of the historic Jerome Copper mine.

The Howard Copper Mine Property is located on 78 acres of patented land approximately 100 km (64 miles) north of Phoenix AZ. Discovered in the early 1920's, small scale production and development focused on high-grade copper. Historical reports state that the main shaft was sunk to the 900-foot level, but that no ore was mined below the 500-foot level.

York Property in Quebec

The York Property is comprised of 77 claims exceeding 40 sq. km. The Property is on trend between Azimut's Elmer Property and the Eleonor Gold Mine. The Eleonor Mine is hosted by rocks similar to the clastic sediments known to host the Ukaw gold showings.

Additional information about King Global Ventures can be viewed at the Company's website at www.kingglobal.gold or at www.sedarplus.ca.

On behalf of King Global Ventures

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The technical contents of this news release were approved by Andrew Lee Smith, Bsc., P.Geo, ICD.D, a qualified person as defined by National Instrument 43-101.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.

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