## Wedgemount Resources Corp. Appoints Simon Clarke to Board of Directors

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<u>Wedgemount Resources Corp.</u> (CSE: WDGY)(OTCQB: WDGRF) ("Wedgemount" or the "Company"), is pleased to announce Mr. Simon Clarke has joined the Company's Board of Directors, effective immediately.

Mr. Clarke brings close to 30 years' experience building companies and implementing successful capital markets and growth strategies focused on energy, mining, and energy technology. He was a co-founder, executive, and director of Osum Oil Sands Corp., a Calgary-based oil sands company which grew through exploration and development into production and was producing in excess of 20,000 barrels of oil per day when it was acquired by Waterous Energy Fund for approx. \$400 million in April 2021

Mr. Clarke was, until recently, CEO and a director of American Lithium Corp., a leading lithium and uranium development company trading on the TSXV and NASDAQ. During his 4 years with the Company, Mr. Clarke helped grow American Lithium to its position of being one of the largest lithium development companies globally with 2 advanced stage, large scale lithium projects and a market valuation of approximately \$1.2 billion at the height of the recent lithium cycle. Mr. Clarke is currently CEO, President & Director of American Critical Minerals Corp. and a Director of Myriad Uranium and holds an LLB and Diploma in Legal Practice from Aberdeen University, Scotland.

Mark Vanry, CEO of Wedgemount stated "On behalf of everyone at our company, I'm excited to welcome Simon to the team. I've had the pleasure of knowing Simon for many years and have always admired his ability to build value as a founder and a leader in both public and private markets. In particular, Simon's experience building Osum from an E&P startup into a mid-tier heavy oil producer will prove invaluable to Wedgemount as we embark on a similar journey."

About Wedgemount Resources Corp.

Wedgemount Resources is a junior oil & gas company focused on maximizing shareholder value through the acquisition, development and exploitation of oil and gas projects in Texas, USA.

On behalf of the Board of Directors,

WEDGEMOUNT RESOURCES CORP.

Mark Vanry, President and CEO

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Reader Advisory

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statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Forward looking statements made in this news release include Mr. Clarke's past experience at Osum being invaluable to the Company as it embarks on a similar journey. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors, including, but not limited to, availability of funds, personnel and other resources necessary to conduct exploration or development programs, successes of the Company's exploration efforts, availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

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