Oberon Uranium Corp. Executes Agreement to Sell Saskatchewan Mineral Claims

03:30 Uhr | Newsfile

Vancouver, May 15, 2025 - Oberon Uranium Corp. (CSE: OBRN) ("Oberon" or the "Company") is pleased to announce that it has signed an asset purchase agreement dated May 15, 2025 (the "Agreement") with 2037881 Alberta Ltd. ("ABCo", a wholly-owned subsidiary of Oberon) and Little Fish Uranium Corp. ("Little Fish" or the "Purchaser"), pursuant to which Oberon and ABCo have agreed to sell to Little Fish 22 mineral claims totaling 18,924 hectares known as the Fusion Uranium Zone Project located in the Athabasca Region of Saskatchewan.

Under the Agreement, Little Fish has agreed to pay to Oberon \$700,000 in cash on closing of the transaction. Closing is anticipated to take place on May 22, 2025, and the Company will provide an update on closing. The transaction is an arms-length transaction for the Company and does not constitute a fundamental change or result in a change of control of the Company, within the meaning of the policies of the CSE.

About the Company

Oberon Uranium Corp. is a mineral exploration company with a 100% interest in the past producing Lucky Boy Uranium Property located in Arizona, USA. Oberon also owns a 100% interest in the Fusion Uranium Zone Project located in the Athabasca Region of Saskatchewan, Canada. For further information, please refer to the Company's disclosure record on SEDAR+ (www.sedarplus.ca) or contact the Company by email at info@oberonuranium.com.

On Behalf of the Board of Directors

"Lawrence Hay" President and CEO Tel: 778.317.8754

Email: info@oberonuranium.com

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release.

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Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/252353

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