

# Drilling permit and other updates

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TORONTO, April 24, 2025 - [Cupani Metals Corp.](#) ("CUPANI" or the "Company") (CSE: CUPA) updates shareholders regarding several developments.

Our exploration program, including geophysics, fieldwork, trenching, and drilling has been approved under Quebec's ATI program. Prior to permitting Cupani presented its plans to the Naskapi Nation in late February. Permits are valid until April 2027.

The company has staked additional exploration claims adjacent to its Doublet zone. These new additional blocks are shown above in blue. As result of this staking, the most southernly point of the claims block is now the Doublet zone. The new total count of exploration claim blocks will be 1069.

Cupani is pleased to announce that our long-time consultant Mike Muggridge, P.Geo. (PEGNL) has committed further to the corporation by accepting the role of Vice President of Exploration. Mike has already led both the May 2024 exploration campaign as well as the February 2025 logistics campaign. His experience with critical minerals began with Cu-Pb-Zn exploration for majors in 1989, then working as geologist at Voisey's Bay from 1995 until 2001. Mike's experience with mine operations includes 16 years with Iron Ore Company of Canada, and 3 years as Superintendent and Mine Manager during restart of the Scully open pit mine. His role with Cupani focuses on design and execution of the 2025 exploration season.

In conjunction with personnel changes in recent weeks, the Company has issued incentive options to officers and directors for the first time since July 2022. Cupani announces that it has granted a total of 5,100,000 stock options (the "Options") to its directors, officers and consultants pursuant to the Omnibus Long-Term Incentive Plan of the Company (the "Plan"). The Options, subject to the terms of the Plan, are exercisable at a price of \$0.17 per common share of the Company for a period of 5 years.

#### About CUPANI

CUPANI Metals Corp. provides shareholders with long-term capital growth exposure by investing in mineral exploration properties and other assets. The Company is listed on the CSE under the symbol "CUPA". To learn more about the Company please visit <http://www.CUPANImetals.com>

#### Forward-Looking Information

**Forward-Looking Statement (Safe Harbor Statement):** This press release contains forward-looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward-looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks, many of which are beyond the Company's ability to control or predict. Factors that could cause actual results or events to differ materially from current expectations include, but are not limited to, conditions in the equity financing markets, stock market volatility, unquantifiable risks related to government actions and interventions, the termination of any agreement, changes in laws or permitting requirements, failure to obtain necessary regulatory approvals as well as those risks identified in the Company's annual Management Discussion & Analysis. Management has provided the above summary of risks and assumptions related to forward-looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of

this release.

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