

Dynacor Group Reports Record Sales in First Quarter of 2025

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[Dynacor Group Inc.](#) (TSX-DNG) ("Dynacor" or the "Corporation"), today announced unaudited gold sales of \$28.8 million in March and record quarterly sales of \$80.0 million. All figures are in US dollars unless otherwise indicated.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20250422065415/en/>

The 15-month sales increase continued in Q1-2025.

Monthly Highlights

- Gold sales reached \$28.8 million (C\$41.3 million¹) in March 2025, compared to \$20.7 million (C\$28.0 million) in March 2024. This represents the second-highest monthly sales in the Corporation's history.
- The increase in sales of \$8.1 million or +39.1% versus March 2024 results from an increase in the sales price (+38.6%) and in the volume (+0.5%).
- In March, the selling price of gold averaged \$3,020 per ounce, compared to \$2,187 per ounce, a 38.0% increase over March 2024.
- The Veta Dorada plant operated at full capacity, processing 15,000 tonnes of ore as per last year.

Year To Date Highlights

- Cumulative gold sales reached \$80.0 million at the end of March 2025, compared to \$67.7 million for the same period of 2024, a \$12.3 million increase or +18.2%.
- In 2025, the selling price of gold averaged \$2,878 per ounce, compared to \$2,074 per ounce in 2024, a 38.7% increase.
- The Corporation is on target to meet its annual sales guidance of between \$345 and \$375 million.

The Corporation will release its Q1-2025 financial results on May 15, 2025.

About Dynacor

Dynacor Group is an industrial ore processing company dedicated to producing gold sourced from artisanal miners. Since its establishment in 1996, Dynacor has pioneered a responsible mineral supply chain with stringent traceability and audit standards for the fast-growing artisanal mining industry. By focusing on fully and part-formalized miners, the Canadian company offers a win-win approach for governments and miners globally. Dynacor operates the Veta Dorada plant and owns a gold exploration property in Peru. The Corporation plans to expand to West Africa and within Latin America.

The premium paid by luxury jewellers for Dynacor's PX Impact® gold goes to Fidamar Foundation, an NGO that mainly invests in health and education projects for artisanal mining communities in Peru. Visit www.dynacor.com for more information.

Forward-Looking Information

Certain statements in the preceding may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

¹ Sales are converted using the average monthly exchange rate.

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Contact

For more information, please contact:

Ruth Hanna
Director, Investor Relations
T: 514-393-9000 #236
E: investors@dynacor.com
Website: <https://dynacor.com>

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