

Desert Mountain Energy Announces Progress On Arizona Helium Exploration Bill

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[Desert Mountain Energy Corp.](#) (the "Company") (TSXV: DME) (OTC: DMEHF) (Frankfurt: QM01) From the President of the Company. Desert Mountain Energy Corp. is pleased to announce significant progress on Senate Bill 1444, which aims to establish responsible helium exploration and production regulations in Arizona.

On Thursday, March 13, 2025, the Arizona Senate voted to advance SB1444 to the House, where it received bipartisan support from stakeholders. The bill has now been transferred to the Arizona House of Representatives, where it will be assigned to the appropriate committee for further review and consideration.

Once assigned to a committee, the bill will undergo a review before proceeding to a full House vote. If any amendments are proposed and accepted during this process, the bill will return to the Senate for another vote before being sent to the Governor's office for final approval.

Robert Rohlfing, CEO of Desert Mountain Energy Corp., expressed his appreciation for the legislative process, stating, "We appreciate the thoughtful questions, careful consideration, and meaningful suggestions from the legislators. We look forward to returning to Arizona upon final approval."

Private Placement

DME has closed on the second tranche of its non-brokered private placement offering originally announced on February 4, 2025. The Company has raised an additional C\$514,000 through the issuance of 970,000 Units at a price of C \$0.25 per Unit. The Company has now raised a total of C\$756,500 through the issuance of 3,026,000 Units. The Company is also extending the closing of the private placement a further 30 days to April 16, 2025.

Each Unit consists of one common share of the Company and one share purchase warrant (the "Warrants"), with each whole Warrant allowing the subscriber to purchase one additional share of the Company for a period of one year ending March 17, 2026, at a price of CAD \$0.35 per share. The expiry of the Warrants may be accelerated at the election of the Company by written notice if the closing price for the common shares on the TSX Venture Exchange shall be equal to or greater than CAD \$0.75 per share for a minimum of ten consecutive trading days. Finder's fees on the second tranche consisted of 71,200 finders warrants (but with no forced conversion) and \$17,800 cash.

The Units will be subject to a 4-month plus one-day hold period expiring July 18, 2025.

ABOUT DESERT MOUNTAIN ENERGY

Desert Mountain Energy Corp. is a publicly traded resource company primarily focused on the exploration, development and production of helium, hydrogen and natural gas. The Company is focused on helium extraction from different raw gas sources in an environmental and economic manner, supplying elements deemed critical to the renewable energy and high technology industries.

We seek safe harbor

"Robert Rohlfing"
Robert Rohlfing
Exec Chairman & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The statements made in this press release may contain certain forward-looking statements that involve a number of risks and uncertainties. Actual events or results may differ from the Company's expectations.

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward looking statements and information herein include but are not limited to statements regarding the Company's anticipated performance in the future the planned exploration activities, receipt of positive results from drilling, the completion of further drilling and exploration work, and the timing and results of various activities.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and the United States; financial risks due to helium prices, operating or technical difficulties in exploration and development activities; risks and hazards and the speculative nature of resource exploration and related development; risks in obtaining necessary licenses and permits, and challenges to the Company's title to properties.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued operation of the Company's exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company does not intend to, and nor does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

SOURCE Desert Mountain Energy Corp.

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