

# Vanadiumcorp Approved to Settle Debt for Shares

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[VanadiumCorp Resource Inc.](#) (TSX-V: VRB) (FSE: NUNA) (OTC: VRBFF) ("VanadiumCorp" or the "Company"), further to its February 19, 2025 news release the Company is pleased to announced that it has received approval from the TSX Venture Exchange to settle \$74,174.59 of debt by issuing 593,397 \$0.125 common shares of the Company. The Company has now issued 595,397 \$0.125 common shares to various creditors.

The Shares for Debt transaction is a "related party transaction" as such term is defined under MI 61-101 - Protection of Minority Security Holders in Special Transaction. The Company is relying on exemptions from the formal valuation requirement of MI-61-101 under sections 5.5(a) and (b) of MI 61-101 in respect of the transaction as the fair market value of the transaction, insofar as it involves the interested party, is not more than 25% of the Company's market capitalization.

All securities issued pursuant to the Shares for Debt transaction are subject to a four-month plus one day hold from the date of issue.

About VanadiumCorp Resource Inc.

VanadiumCorp Resource Inc. is a Canadian critical metals exploration company owning 100% of two strategic properties in Quebec: The Iron T and the flagship Lac Doré property. The company is advancing innovative technologies to extract vanadium-titanium and potentially high-grade iron from its vanadiferous titanomagnetite projects. The successful implementation of these technologies is expected to ensure a stable, long-term supply of the company's critical metal deposits, which includes vanadium feedstock for its inaugural electrolyte production facility situated in Val-des-Sources, Quebec. This electrolyte plant will serve a dual purpose: evaluating the quality of outputs from the Lac Doré pilot plant and facilitating the recycling of electrolyte. Furthermore, the company intends to expand its production of electrolytes for the international market, specifically for long-duration Vanadium Flow Batteries (VRBs).

On behalf of the Board of VanadiumCorp Resource Inc.

"Kristien Davenport"

President and Director

VANADIUMCORP RESOURCES INC.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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