

Indigo Commences Drilling on its Uranium Project in Shirley Basin, Wyoming

08.01.2025 | [Newsfile](#)

Vancouver, January 8, 2025 - [Indigo Exploration Inc.](#) (TSXV: IXI) (OTCQB: IXIXF) (FSE: INEN) (the "Company") is pleased to announce that it has commenced a planned 50-hole drill program on its highly prospective uranium project located in the past producing Shirley Basin of Wyoming. The Hot Property covers a 5.75 km² (2.2 miles²) area of the Basin and has seen over 200 uranium exploration holes completed between 1957 and 1975. The Project is located adjacent to [Uranium Energy Corp.](#)'s (UEC-NYSE) Shirley Basin project, [Ur-Energy Inc.](#)'s (URG-NYSE) Shirley Basin mine, and [Nuclear Fuels Inc.](#)'s (NF-CSE) Bobcat Uranium Project. Ur-Energy's Shirley Basin project hosts an NI 43-101 Measured and Indicated Resource of 8.8 Mlb U₃O₈ grading 0.23%¹ currently under construction².

This of Indigo's first drill campaign on its 100% owned Hot Property will systematically explore the southern part of the property, where favourable historic intercepts were encountered in the top 53 metres (175 feet) from surface, as well as areas that have never been drilled before. Holes will be spaced roughly every 160 metres (525 feet) apart with the aim to characterize the thickness and grade of uranium mineralization through downhole gamma ray geophysical logging and develop a stratigraphic framework to broadly model the continuity and configuration of near surface potentially multiple uranium roll fronts. The 50-hole program is anticipated to take 10 days.

Figure 1: Shirley Basin Uranium Project Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/3717/236404_a587573a24af4a10_001full.jpg

¹Updated Initial Assessment Technical Report Summary on Shirley Basin ISR Uranium Project, Carbon County Wyoming, USA dated March 4, 2024 and prepared by Western Water Consultants, Inc.

² Ur-Energy Announces Decision to Build Out Shirley Basin Mine: Press Release dated March 13, 2024

On Behalf of the Board of Directors, "Paul Cowley", President and CEO

For further information, please contact: Paul Cowley: (604) 340-7711 Website: www.indigoexploration.com

Bradley Parkes, P.Geo., VP Exploration and Director of Indigo Exploration Inc., is the Qualified Person as defined in National Instrument 43-101, who has read and approved the technical content of this news release.

This news release includes certain forward-looking statements as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in our recent securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these forward-looking statements except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/236404>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/488955--Indigo-Commences-Drilling-on-its-Uranium-Project-in-Shirley-Basin-Wyoming.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).