

Tristar Gold - Statement on Requests Related to Castelo De Sonhos

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Scottsdale, October 1, 2024 - [TriStar Gold Inc.](#) (TSXV: TSG) (OTCQB: TSGZF) (the Company or TriStar) confirms that it has become aware of a series of recommendations from a Federal Public Prosecutor from the Federal Public Prosecution Office (MPF) to the government regulators, including the Pará Secretariat for the Environment and Sustainability (SEMAS), our principal regulator.

These requests are related to the recent issuance of the Licença Prévia (Preliminary License or LP) for the Castelo de Sonhos gold project in Brazil, and address SEMAS, the local Municipality of Altamira, the National Foundation of Indigenous Peoples (FUNAI), and the National Institute of Historical and Artistic Heritage in the State of Pará (IPHAN). The recommendations, which are not binding on the regulators, include the suspension of the LP pending the completion of additional archaeological studies and Indigenous Component Studies.

TriStar is considering the concerns raised, is in contact with the relevant authorities and will update the market as new information is available. Overall, the Company is confident that the comprehensive process used to arrive at the issuance of the LP has been sound on all fronts and is supported by numerous stakeholders, as evidenced at the well-attended and overwhelmingly positive public hearing for the project in 2023. As is typical with the LP permitting process, the approval comes with conditions that the Company will need to address going forward. Some of the conditions attached to the LP already address technical concerns raised by the MPF.

"While these recent concerns from the MPF would have been better discussed during our public hearing, it seems to be more common now for the MPF to raise concerns about the established formal permitting process in Brazil. We are confident that the robust process we went through, including the Environmental Impact Assessment (EIA), accurately account for the potential impacts of the Castelo de Sonhos project," says Nick Appleyard, TriStar's President and CEO. "The community support we have witnessed speaks to the potential benefits that a project like this could deliver to the municipality, state and country. We are cooperating with all parties involved to resolve any concerns fully, as quickly as possible."

About TriStar

TriStar Gold is an exploration and development company focused on precious metals properties in the Americas that have the potential to become significant producing mines. The Company's current flagship property is the Castelo de Sonhos gold project in Pará State, Brazil. TriStar has completed a pre-feasibility study and is now working to advance the project towards a feasibility study while evaluating optimization options. The Company's shares trade on the TSX Venture Exchange under the symbol TSG and on the OTCQB under the symbol TSGZF. Further information is available at www.tristargold.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY:

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