

Montero Awards Stock Options

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TORONTO, Sept. 04, 2024 - [Montero Mining and Exploration Ltd.](#) (TSX-V: MON) ("Montero" or the "Corporation") has granted 4,050,000 stock options (the "Options") to the Board of Directors, Management, and consultants pursuant to the Corporation's incentive Stock Option Plan. The Options have an exercise price of \$0.33 and have a five-year term. The award of Options is subject to regulatory approval.

Dr. Tony Harwood, President and CEO of Montero, commented: *"I would like to thank the directors, management, and consultants for their unwavering assistance over the past years."*

About Montero

Montero is currently in arbitration proceedings before the International Centre for Settlement of Investment Disputes (ICSID) seeking in excess of CDN\$90 million in damages from the United Republic of Tanzania over the expropriation of the Wigu Hill rare earth element project. Montero is also seeking a joint venture partner to advance its Avispa copper-molybdenum project in Chile. Montero trades on the TSX Venture Exchange under the symbol MON and has 50,122,975 shares outstanding.

For more information, contact:

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