

# West High Yield (W.H.Y.) Resources Ltd. Outlines Next Steps for the Record Ridge Magnesium Project Mine Permit

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Calgary, August 15, 2024 - [West High Yield \(W.H.Y.\) Resources Ltd.](#) (TSXV: WHY) (the "Company" or "West High Yield") announces the next steps in the mining permit process for the Company's Record Ridge Industrial Mineral Mine project (the "Project").

The Company received notification from the British Columbia Environmental Assessment Office (the "EAO") that it has now determined the Project is subject to environmental assessment thresholds applicable to mineral mines rather than industrial mineral projects. This occurred despite the Project having been advancing in the regulatory process, with the knowledge of EAO, for years on the understanding and assumption that was not the case.

Because of this determination, the Project would need to reduce operations to under 75,000 tonnes of ore production per year in order to not trigger an environmental assessment under the British Columbia Reviewable Projects Regulation. This is the case even though the Project is nearing the completion of a very robust, multi-year process under a British Columbia Mine Development Review Committee, with extensive agency, local government, Indigenous and public input.

"We are surprised and deeply concerned with this changing of the goalposts at the eleventh hour," said West High Yield's Chief Executive Officer, Frank Marasco Jr. "We also have significant concerns about the manner in which this decision was reached and we are consulting legal counsel to explore all options."

Immediately before posting a related report on its website, the EAO contacted the Company to verbally advise that if the Project were to reduce its production to under 75,000 tonnes per year, an environmental assessment would not be required, and the EAO offered to facilitate a dialogue with other interested ministries to discuss the potential for finalizing the permitting of a smaller scale project. The Company intends to explore such options, without prejudice to any legal rights it may have (which will be considered in parallel).

"While this is not a development we expected or wanted, proceeding at a smaller starting scale may ultimately help ensure broad community support, and we can consider expansions in future in accordance with applicable laws," added Mr. Marasco Jr. "We are steadfastly committed to this Project, our partnership with the Osoyoos Indian band, and the jobs and benefits we can provide local communities."

## About West High Yield

West High Yield is a publicly traded junior mining exploration and development company focused on acquiring, exploring, and developing mineral resource properties in Canada. Its primary objective is to develop its Record Ridge critical mineral magnesium, silica, and nickel deposits using green processing techniques to minimize waste and CO<sub>2</sub> emissions.

The Company's Record Ridge magnesium deposit located 10 kilometers southwest of Rossland, British Columbia has approximately 10.6 million tonnes of contained magnesium based on an independently produced National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") Preliminary Economic Assessment technical report prepared by SRK Consulting (Canada) Inc. in accordance with NI 43-101.

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