

# Almadex Announces that Drilling is Underway at the Paradise Project, Nevada

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VANCOUVER, July 25, 2024 - [Almadex Minerals Ltd.](#) ("Almadex" or the "Company") (TSX-V: "DEX") is pleased to announce that diamond drilling has commenced at the Company's Paradise project in Nevada, USA.

The current drill program has been designed to test lithocap targets for potential underlying copper-gold porphyry mineralisation. As described in its news release of February 27<sup>th</sup>, 2024, Almadex defined a porphyry copper-gold target at Paradise through mapping and soil geochemistry. The company has now completed the first hole and has started a second.

Morgan J Poliquin, President, CEO and a Director of the Company commented, "Testing the lithocap target at Paradise is a milestone for the Company. We hope this initial program will provide a much better understanding of this system and a vector to a porphyry centre within the large area of lithocap alteration our work has defined. We look forward to providing results once received."

## Qualified Persons

Morgan J Poliquin, PhD, PEng, the President and CEO of Almadex and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"), has reviewed and approved the scientific and technical contents of this news release.

## About Almadex

Almadex Minerals Ltd. is an exploration company that holds a large mineral portfolio consisting of projects and NSR royalties in Canada, the U.S., and Mexico. This portfolio is the direct result of many years of prospecting and deal-making by Almadex's management team. The Company owns several portable diamond drill rigs, enabling it to conduct cost effective first pass exploration drilling in house.

On Behalf of the Board of Directors,

"J. Duane Poliquin"

J. Duane Poliquin, Chairman  
Almadex Minerals Ltd.

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*This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Forward-looking statements in this news release include, among other things, any work to advance the Paradise project. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, permitting, continued availability of capital and financing, equipment availability, relationships with third-party clientele and their willingness or ability to continue to use the Company's drills for exploration, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation*

*to update any forward-looking statements, other than as required pursuant to applicable securities laws.*

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