

# Opus One Gold Corporation Announces Extension of Previously Announced Private Placement of up to \$500,000

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MONTREAL, July 25, 2024 - [Opus One Gold Corp.](#) (OOR: TSXV) ("Opus One Gold" or the "Company"), is pleased to announce the extension of its previously announced non-brokered private placement (the "Offering") for gross proceeds of up to C\$500,000 from the sale of units of the Company (the "Units"). Each Unit shall be issued at price per Unit of \$0.02 and shall be comprised of one common share of the Company (a "Share") and one common share purchase warrant (each a "Warrant", and together, the "Warrants"), with each Warrant entitling the holder to acquire one Share at an exercise price of \$0.05 per Share for a period of 24 months following the closing of the offering.

A first tranche of the Offering is scheduled to close on or around July 29, 2024.

The Units will be offered by way of the "accredited investor" exemption under National Instrument 45-106 - *Prospectus Exemptions* in all the provinces of Canada. The Units, Shares, Warrants and Warrant Shares will be subject to a four-month hold period in Canada following the closing of the offering.

In accordance with TSX Venture Exchange policies, the Company is relying on a minimum price exception in order to issue securities at less than \$0.05 per listed security. As such, the Company will not issue more than 100% of its issued and outstanding Shares pursuant to the offering.

The gross proceeds from the issuance of the Units is estimated as follows:

USE OF PROCEEDS	\$
Total	500,000
Management (CEO & CFO)	50,000
Professional fees	75,000
Shareholder communications	20,000
Regulatory fees	25,000
Office and administration	25,000
Working capital	305,000
	\$ 500,000

In connection with the Offering, the Company may pay finder's fees and issue finder warrants to arm's length finders, consisting of: (i) cash finder's fees of up to 5 per cent of the gross proceeds of the offering; and (ii) finder warrants in an amount equal to up to 5 per cent of the number of Units issued pursuant to the offering, exercisable at a price of \$0.05 per common share for a period of two years following the closing date.

Closing is subject to the approval of the TSX Venture Exchange and other customary closing conditions. There can be no assurances that the offering will be completed on the terms set out herein, or at all, or that the proceeds of the offering will be sufficient for the uses of proceeds as set out above.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.*

ABOUT [OPUS ONE GOLD CORPORATION](#)

Opus One Gold Corporation is a mining exploration company focused on discovering high quality gold and base metals deposits within strategically located properties in proven mining camps, close to existing mines in the Abitibi Greenstone Belt, north-western Quebec and north-eastern Ontario - one of the most prolific gold mining areas in the world. Opus One holds assets in Val-d'Or and Matagami areas.

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*This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements other than statements of historical fact, including without limitation, statements regarding the anticipated content, commencement and exploration program results, the ability to complete future financings, required permitting, exploration programs and drilling, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct.*

*The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, the analytical results from surface trenching and sampling program, including diamond drilling programs, the results of IP surveying, the results of soil and till sampling program. the quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSX Venture acceptance, for its planned activities, the inability of the Company to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, , and other risks and uncertainties. All of the Company's Canadian public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties*

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