

# Former Cameco Chairman Neil McMillan Joins MAX Power As Senior Strategic Advisor

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VANCOUVER, July 19, 2024 - [MAX Power Mining Corp.](#) (CSE: MAXX; OTC: MAXXF; FRANKFURT: 89N) ("MAX Power" or the "Company") is pleased to announce that Mr. Neil McMillan, former Chairman of the world's largest publicly traded uranium company, has joined MAX Power as Senior Strategic Advisor, effective immediately. Mr. McMillan has enjoyed a dynamic career spanning several decades in the investment industry, mining and government.

Mr. McMillan commented: *"After 16 wonderful years with Cameco, I've been looking for something new and unique with the potential to really impact our resource sector. I'm tremendously excited and inspired by Natural Hydrogen, a new emerging commodity right under our feet, and its potential to be a game-changer in North America's energy sector. I'm impressed with MAX Power's aggressiveness, the team it has assembled and its first mover leadership advantage in Natural Hydrogen in Canada and the United States. I'm looking forward to leveraging my experience and a strong network of relationships covering multiple sectors to help MAX Power accelerate and execute on an already compelling game plan."*

## Neil McMillan Highlights:

- Chairman of the Board of Cameco from 2013 to 2018 after first joining the board in 2002
- Former Board member of Atomic Energy of Canada Ltd., a federal Crown agency
- President and CEO of Claude Resources from 1995-2014 where he led Saskatchewan's first gold mining company and made it profitable, contributing to its ultimate buyout by Silver Standard Resources in 2016 for \$337 million
- Long-time Director of [Star Diamond Corp.](#) until 2020
- 16 years in the financial sector, managing RBC Dominion Securities in Saskatoon
- Former President of the Saskatoon Chamber of Commerce
- Saskatchewan MLA from 1975 to 1978

Mr. Rav Mlait, MAX Power CEO, commented: *"Neil is highly regarded in Saskatchewan and elsewhere for both the person he is and all that he has accomplished in his career. His commitment to excellence, his integrity, and his resource sector and business knowledge combine to make him an impactful addition to our team as we further solidify our leadership in the rapidly growing Natural Hydrogen sector in North America."*

## Natural Hydrogen Video

Learn more about Natural Hydrogen by clicking on the following link:

<https://vimeo.com/953002092/d6f8574ba4>

## MAX Power Corporate Video

Learn more about MAX Power by clicking on the following link:

<https://vimeo.com/960577397/1511a6d016>

## MAX Power Corporate Presentation

Click on the following link to view MAX Power's updated Corporate Deck:

<https://maxpowermining.com/Presentations/MAXPower-Corporate.pdf>

## About MAX Power

MAX Power is an innovative mineral exploration company focused on North America's shift to decarbonization. MAX Power is a first mover in the rapidly growing Natural Hydrogen sector, through strategic alliances with Calgary-based Chapman Hydrogen & Petroleum Engineering Ltd., and European-based Larin Engineering HHC. MAX Power also holds a portfolio of properties in the United States and Canada focused on critical minerals. These properties are highlighted by a recent diamond drilling discovery at the Willcox Playa Lithium Project in southeast Arizona.

*On behalf of the Board of Directors,*

Rav Mlait - CEO  
MAX Power Mining Corp.  
[info@maxpowermining.com](mailto:info@maxpowermining.com)  
Tel: 778-655-9266

Investor Relations:  
MarketSmart Communications  
Tel: 877-261-4466

## Forward-Looking Statement Cautions

*This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to natural hydrogen, exploration and acquisition of natural hydrogen properties; ability to locate, discover and/or extract natural hydrogen from the subsurface, commentary as it relates to the opportune timing to carry out natural hydrogen exploration, and any anticipated increasing demand for natural hydrogen; any results and updates thereto as it relates to any future drill program, and the funding of that program; and upcoming press releases by the Company. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts. They are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "interpreted", "intends", "estimates", "projects", "aims", "suggests", "often", "target", "future", "likely", "pending", "potential", "goal", "objective", "prospective", "possibly", "preliminary", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made, and they involve number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the CSE, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated with possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, risks associated with the interpretation of assay results and the drilling program, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out its exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's Management's Discussion and Analysis, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR+) at [www.sedarplus.ca](http://www.sedarplus.ca) for a more complete discussion of such risk factors and their potential effects.*

*Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

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