Dynacor Group Reports Sales of US$25.0 Million for April 2024

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Dynacor Group Inc. (TSX-DNG) (Dynacor or the "Corporation"), an international gold ore industrial corporation servicing ASMs (artisanal and small-scale miners), today announced that it had recorded unaudited gold sales of US$25.0 million (C$34.2 million) [(1)] for April 2024, compared to US$19.1 million (C$25.8 million) in April 2023.

Sales increase versus April last year of US$5.9 million or 30.9% is due to increases in sales volumes (+US$2.2 million) and in sales price (+US$3.7 million). Month-to-month increase of US$4.3 million a 20.8% increase over March 2024.

In April, the average selling price of gold was US$2,340 per ounce, compared to US$1,998 per ounce in April 2023 as gold price continued its rise.

The 2024 cumulative sales at the end of April amounted to US$92.7 million, compared to US$75.8 million for the same period of 2023, a 22.3% increase. The average selling price of gold at the end of April 2024 was US$2,141 per ounce compared to US$1,904 per ounce in 2023.

During April 2024, the Veta Dorada plant continued working at full pace processing over 14,000 tonnes.

The Corporation announced sales guidance for 2024 ranging between US$265-285 million using a market gold price ranging between US$2,000 and US$2,050 per ounce.

[(1)] Sales are converted using the monthly average exchange rate

ABOUT DYNACOR

Dynacor is a dividend-paying industrial gold ore processor headquartered in Montreal, Canada. The corporation is engaged in gold production through the processing of ore purchased from the ASM (artisanal and small-scale mining) industry. At present, Dynacor operates in Peru, where its management and processing teams have decades of experience working with ASM miners. It also owns a gold exploration property (Tumipampa) in the Apurimac department.

The corporation intends to expand its processing operations in other jurisdictions as well.

Dynacor produces environmental and socially responsible gold through its PX IMPACT® gold program. A growing number of supportive firms from the fine luxury jewelry, watchmakers and investment sectors pay a small premium to our customer and strategic partner for this PX IMPACT® gold. The premium provides direct investment to develop health and education projects for our artisanal and small-scale miner's communities.

Dynacor is listed on the Toronto Stock Exchange (DNG).

FORWARD-LOOKING INFORMATION

Certain statements in the preceding may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

Shares Outstanding: 36,568,356

Website: http://www.dynacor.com
Twitter: http://twitter.com/DynacorGold

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Contact

For more information, please contact:

Director, Shareholder Relations
Dale Nejmeldeen
Dynacor Group Inc.
T: 514-393-9000 #230
E: investors@dynacor.com